

**2026 AUTHORITY BUDGET
CERTIFICATION SECTION**

2026

Mercer County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Jorge Carmona Date: 1/29/2026

2026 PREPARER'S CERTIFICATION

Mercer County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	mstanislavskaya@mcianj.org
Name:	Margarita Stanislavskaya
Title:	Chief Financial Officer
Address:	80 Hamilton Avenue, Second Floor Trenton, NJ 08043
Phone Number:	609-278-8134
Fax Number:	609-695-1452
E-mail Address:	mstanislavskaya@mcianj.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.mcianj.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Anthony S. Verrelli

Title of Officer Certifying Compliance:

Executive Director

Signature:

averrelli@mcianj.org

2026 APPROVAL CERTIFICATION

Mercer County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Mercer County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on December 9, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	averrelli@mcianj.org
Name:	Anthony S. Verrelli
Title:	Executive Director
Address:	80 Hamilton Avenue, Second Floor Trenton, NJ 08043
Phone Number:	609-278-8100
Fax Number:	609-695-1452
E-mail Address:	averrelli@mcianj.org

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2026 ADOPTION CERTIFICATION

Mercer County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Mercer County Improvement Authority, pursuant to N.J.A.C 5:31-2.3, on January 13, 2026.

Officer's Signature:	averrelli@mcianj.org		
Name:	Anthony S. Verrelli		
Title:	Executive Director		
Address:	80 Hamilton Avenue, Second Floor Trenton, NJ 08043		
Phone Number:	609-278-8100	Fax:	609-695-1452
E-mail address:	averrelli@mcianj.org		

2026 ADOPTED BUDGET RESOLUTION

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Mercer County Improvement Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented for adoption before the governing body of the Mercer County Improvement Authority at its open public meeting of January 13, 2026; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$62,014,694.00, Total Appropriations, including any Accumulated Deficit, if any, of \$62,014,694.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$1,310,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mercer County Improvement Authority at an open public meeting held on January 13, 2026 that the Annual Budget and Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

 averrelli@mcianj.org
 (Secretary's Signature)

 1/13/2026
 (Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
John Thurber	X			
Frank Lucchesi	X			
Edward Fedorko, Jr	X			
Kamal Khanna	X			
Daniel Smith				X
Steven Gardner	X			
Appointment pending				

**2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Authority's 2026 Budget shows 3% increase comparing to 2025 Budget, primarily due to contractual 5% increase in Disposal Cost, which is the major expense of the Authority.

Anticipated appropriations correspond with anticipated revenues for all Authority's operations.

20% (\$100,000) increase in project reimbursement revenues is based on 2024 actual results and 2025 projection.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

n/a

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

n/a

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

n/a

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

n/a

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Parking Rates vary from \$5 to \$25 depending on the event. Rates are staying the same in 2026
 Solid Waste Rates, effective January 1, 2026, are listed below (please, see attached Notice to Haulers):

Waste Type	Rate/Ton*	Taxes/Ton**	Total Rate/Ton
10T Municipal Solid Waste Transferred	132.75	7.5	140.25
10N Municipal Solid Waste Non-Transferred	117.5	7.5	125
13 Bulky and C&D	117.5	7.5	125
23 Vegetative	117.5	7.5	125
25 Animal	106	7.5	113.5
27 Industrial (Non-Toxic)	117.5	7.5	125
27A Asbestos	117.5	7.5	125

* Rate includes: PA Surcharge (\$4.00/ton)
 **Taxes include: Host Community Benefits (\$4.50/ton) and NJ Recycling Tax (\$3.00/ton)
 Please, see attached resolution approving Solid Waste Rates

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Mercer County Improvement Authority		
Federal ID Number:	22-2490600		
Address:	80 Hamilton Avenue, Second Floor		
City, State, Zip:	Trenton, New Jersey		08611
Phone: (ext.)	609-278-8134	Fax:	609-695-1452

Preparer's Name:	Margarita Stanislavskaya		
Preparer's Address:	80 Hamilton Avenue, Second Floor		
City, State, Zip:	Trenton, New Jersey		08611
Phone: (ext.)	609-278-8134	Fax:	609-695-1452
E-mail:	mstanislavskaya@mcianj.org		

Chief Executive Officer*	Anthony S. Verrelli		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609-278-8100 ext. 1201	Fax:	609-695-1452
E-mail:	averrelli@mcianj.org		

Chief Financial Officer*	Margarita Stanislavskaya		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609-278-8134	Fax:	609-695-1452
E-mail:	mstanislavskaya@mcianj.org		

Name of Auditor:	Digesh Patel, CPA, RMA		
Name of Firm:	Mercadien, PC, CPAs		
Address:	3625 Quakerbridge Road		
City, State, Zip:	Hamilton, New Jersey		08619
Phone: (ext.)	609-689-2410	Fax:	609-968-9720
E-mail:	dpatel@mercadien.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

58

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,884,967.02

3. Provide the number of regular voting members of the governing body:

7

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee

(or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

10. Did the Authority pay for meals or catering during the current fiscal year? Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No
No
No
No
No
No
No
No
No
No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

If "yes", provide explanation, including amount paid. No

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Use the space below to provide clarification for any Questionnaire responses.

Question 9. The Authority reviews compensation with a committee of commissioners during the budget review. Salaries of comparable positions of similarly sized entities are considered as well as review with outside Human Resource consultants. There are no employment contracts.

Question 10.

Mercer County Improvement Authority

Page N-3 (2)

Vendor: Chiarello's Hamilton Food, Inc
as of 09/30/2025

Lunch time Board of Commissioners' meetings

January	180
February	180
March	180
April	200
May	200
June	200
July	200
August (vendor Dolce&Cl	351
September	210
Recycling coordinators me	200
Total as of 09/30/2025	2101

Mercer County Improvement Authority

Page N-3, Question 11

as of 09/30/2025

NJCPA ANNUAL CONV.	660
NJCPA CPE Cluster	602
GFOANJ Annual Convent	512
NJ League of Municipaliti	1620
GFOA National Annual C	1329
Council for Development I	1098
Other (IIA, PICPA)	12
Total	5834

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Mercer County Improvement Authority
For the Period January 01, 2026 to December 31, 2026**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Key Officer	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Anthony S. Verrelli	Executive Director	full time			x		\$ 176,400.00	\$ -	\$ 435.00	\$ -	\$ 176,835.00
2 Phillip S. Miller	Deputy Executive Dir	full time			x		\$ 169,241.00	\$ -	\$ 639.00	\$ 49,105.00	\$ 218,985.00
3 Margarita Stanislavskaya	CFO	full time			x		\$ 136,985.00	\$ -	\$ -	\$ 41,293.00	\$ 178,278.00
4 John Thurber	Chairman	as needed	x							\$ -	\$ -
5 Frank Lucchesi	Vice Chairman	as needed	x							\$ -	\$ -
6 Edward Fedorko, Jr	Commissioner	as needed	x							\$ -	\$ -
7 Kamal Khanna	Commissioner	as needed	x							\$ -	\$ -
8 Daniel Smith	Treasurer	as needed	x							\$ -	\$ -
9 Steven Gardner	Commissioner	as needed	x							\$ -	\$ -
10 Anthony S. Verrelli	Secretary	as needed		x						\$ -	\$ -
11										\$ -	\$ -
12										\$ -	\$ -
13										\$ -	\$ -
14										\$ -	\$ -
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28										\$ -	\$ -
29										\$ -	\$ -
30										\$ -	\$ -
31										\$ -	\$ -
32										\$ -	\$ -
33										\$ -	\$ -
34										\$ -	\$ -
35										\$ -	\$ -
Total:							\$ 482,626.00	\$ -	\$ 1,074.00	\$ 90,398.00	\$ 574,098.00

Schedule of Health Benefits - Detailed Cost Analysis

Mercer County Improvement Authority

For the Period: January 01, 2026 to December 31, 2026

If no health benefits, check this box:

	# of Covered Members	Annual Cost Estimate per Employee	Total Cost Estimate	# of Covered Members	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Year	Year Cost	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	6	22,098.00	132,588.00	6	22,098.00	132,588.00	-	-
Parent & Child	1	41,315.00	41,315.00	1	41,315.00	41,315.00	-	-
Employee & Spouse (or Partner)	5	41,909.00	209,545.00	5	41,909.00	209,545.00	-	-
Family	5	66,049.00	330,245.00	5	66,049.00	330,245.00	-	-
Employee Cost Sharing Contribution (enter as negative -)			(303,669.00)			(303,669.00)	-	-
Subtotal	17		410,024.00	17		410,024.00	-	-
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
Subtotal			-			-	-	-
Retirees - Health Benefits - Annual Cost								
Single Coverage	6	9,571.00	57,426.00	6	9,571.00	57,426.00	-	-
Parent & Child		-	-		-	-	-	-
Employee & Spouse (or Partner)	4	18,192.00	72,768.00	4	18,192.00	72,768.00	-	-
Family	2	54,777.00	109,554.00	2	54,777.00	109,554.00	-	-
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
Subtotal	12		239,748.00	12		239,748.00	-	-
GRAND TOTAL	29		649,772.00	29		649,772.00	-	-

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

Schedule of Shared Service Agreements

Mercer County Improvement Authority

For the Period: January 01, 2026 to December 31, 2026

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Mercer County Improvement Authority	Ewing Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2026	12/31/2026	\$ 1,026,651
	Hamilton Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2026	12/31/2026	\$ 2,804,251
	Hopewell Borough	Curbside Recycling Collection	(Residential unless noted)	1/1/2026	12/31/2026	\$ 64,148
	Hopewell Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2026	12/31/2026	\$ 568,206
	Lawrence Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2026	12/31/2026	\$ 955,397
	Pennington Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2026	12/31/2026	\$ 91,804
	Princeton Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2026	12/31/2026	\$ 682,961
	West Windsor Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2026	12/31/2026	\$ 777,550
	Robbinsville	Curbside Recycling Collection	(Residential unless noted)	1/1/2026	12/31/2026	\$ 500,121
	City of Trenton	Curbside Recycling Collection	(Residential and Commercial)	1/1/2026	12/31/2026	\$ 2,057,526
County Environmental Health Act (CEHA)	County of Mercer	Enforcing compliance with laws, regulations, and standards applicable to the County District Solid Waste Management Plan	Fines/penalties received by the County			

**FISCAL YEAR 2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Mercer County Improvement Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget							FY 2026 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Sludge	Parking	Arena	Financed Projects	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 44,943,615	\$ -	\$ 717,500	\$ -	\$ -	\$ -	\$ 45,661,115	\$ 44,022,012	\$ 1,639,103	3.7%
Total Non-Operating Revenues	665,398	57,820	-	2,695,444	12,934,917	-	16,353,579	16,193,826	159,753	1.0%
Total Anticipated Revenues	<u>45,609,013</u>	<u>57,820</u>	<u>717,500</u>	<u>2,695,444</u>	<u>12,934,917</u>	<u>-</u>	<u>62,014,694</u>	<u>60,215,838</u>	<u>1,798,856</u>	<u>3.0%</u>
APPROPRIATIONS										
Total Administration	1,360,289	-	-	-	48,000	-	1,408,289	1,418,790	(10,501)	-0.7%
Total Cost of Providing Services	42,938,724	57,820	717,500	-	-	-	43,714,044	42,065,202	1,648,842	3.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	1,230,000	9,244,119	-	10,474,119	9,841,327	632,792	6.4%
Total Operating Appropriations	44,299,013	57,820	717,500	1,230,000	9,292,119	-	55,596,452	53,325,319	2,271,133	4.3%
Total Interest Payments on Debt	-	-	-	1,465,444	3,642,798	-	5,108,242	5,580,519	(472,277)	-8.5%
Total Other Non-Operating Appropriations	1,310,000	-	-	-	-	-	1,310,000	1,310,000	-	-
Total Non-Operating Appropriations	<u>1,310,000</u>	<u>-</u>	<u>-</u>	<u>1,465,444</u>	<u>3,642,798</u>	<u>-</u>	<u>6,418,242</u>	<u>6,890,519</u>	<u>(472,277)</u>	<u>-6.9%</u>
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	45,609,013	57,820	717,500	2,695,444	12,934,917	-	62,014,694	60,215,838	1,798,856	3.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	<u>45,609,013</u>	<u>57,820</u>	<u>717,500</u>	<u>2,695,444</u>	<u>12,934,917</u>	<u>-</u>	<u>62,014,694</u>	<u>60,215,838</u>	<u>1,798,856</u>	<u>3.0%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

Revenue Schedule

Mercer County Improvement Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget						FY 2026	\$ Increase	% Increase	
	Solid Waste	Sludge	Parking	Arena	Financed Projects	Operation #6	Total All Operations	Adapted	(Decrease)	(Decrease)
								Budget	Proposed vs. Adopted	Proposed vs. Adopted
OPERATING REVENUES							Total All Operations	All Operations	All Operations	
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Connection Fees</i>										
Residential						-	-	-	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Parking Fees</i>										
Meters						-	-	-	#DIV/0!	
Permits						-	-	-	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other			717,500			717,500	682,500	35,000	5.1%	
Total Parking Fees	-	-	717,500	-	-	717,500	682,500	35,000	5.1%	
<i>Other Operating Revenues (List)</i>										
Solid Waste Tipping Fees	33,515,000					33,515,000	32,375,000	1,140,000	3.5%	
Recycling Fees	9,528,615					9,528,615	9,264,512	264,103	2.9%	
Project Cost Reimbursements	600,000					600,000	500,000	100,000	20.0%	
Host Community Benefits	1,300,000					1,300,000	1,200,000	100,000	8.3%	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
Total Other Revenue	44,943,615	-	-	-	-	44,943,615	43,339,512	1,604,103	3.7%	
Total Operating Revenues	44,943,615	-	717,500	-	-	45,661,115	44,022,012	1,639,103	3.7%	
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Rent, Enforcement actions, other revenues	65,000					65,000	66,000	(1,000)	-1.5%	
Payments from participants/leasee		57,820				57,820	57,980	(160)	-0.3%	
County of Mercer Debt Service				2,695,444		2,695,444	2,640,174	55,270	2.1%	
Lease/Loan Payments-Debt Service					12,886,917	12,886,917	12,781,672	105,245	0.8%	
Var Trustee/Bank/Monitoring, etc. fees					48,000	48,000	48,000	-	0.0%	
						-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	65,000	57,820	-	2,695,444	12,934,917	15,753,181	15,593,826	159,355	1.0%	
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	600,398					600,398	600,000	398	0.1%	
Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Interest	600,398	-	-	-	-	600,398	600,000	398	0.1%	
Total Non-Operating Revenues	665,398	57,820	-	2,695,444	12,934,917	16,353,579	16,193,826	159,753	1.0%	
TOTAL ANTICIPATED REVENUES	\$ 45,609,013	\$ 57,820	\$ 717,500	\$ 2,695,444	\$ 12,934,917	\$ 62,014,694	\$ 60,215,838	\$ 1,798,856	3.0%	

Prior Year Adopted Revenue Schedule

Mercer County Improvement Authority

<i>FY 2026 Adopted Budget</i>							
	Solid Waste	Sludge	Parking	Arena	Financed Projects	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
			682,500				682,500
Total Parking Fees	-	-	682,500	-	-	-	682,500
<i>Other Operating Revenues (List)</i>							
Solid Waste Tipping Fees	32,375,000						32,375,000
Recycling Fees	9,264,512						9,264,512
Project Cost Reimbursements	500,000						500,000
Host Community Benefits	1,200,000						1,200,000
							-
							-
							-
							-
							-
							-
Total Other Revenue	43,339,512	-	-	-	-	-	43,339,512
Total Operating Revenues	43,339,512	-	682,500	-	-	-	44,022,012
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Rent, Enforcmt actions, other revenues	66,000						66,000
Payments from participants/leasee		57,980					57,980
County of Mercer Debt Service				2,640,174			2,640,174
Lease/Loan Payments-Debt Service					12,781,672		12,781,672
Var Trustee/Bank/Monitoring, etc. fees					48,000		48,000
							-
Other Non-Operating Revenues	66,000	57,980	-	2,640,174	12,829,672	-	15,593,826
<i>Interest on Investments & Deposits</i>							
Interest Earned	600,000						600,000
Penalties							-
Other							-
Total Interest	600,000	-	-	-	-	-	600,000
Total Non-Operating Revenues	666,000	57,980	-	2,640,174	12,829,672	-	16,193,826
TOTAL ANTICIPATED REVENUES	\$ 44,005,512	\$ 57,980	\$ 682,500	\$ 2,640,174	\$ 12,829,672	\$ -	\$ 60,215,838

Appropriations Schedule

Mercer County Improvement Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget						FY 2026 Adopted Budget	Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Solid Waste	Sludge	Parking	Arena	Financed Projects	Operation #6	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 616,369						\$ 616,369	\$ 656,660	\$ (40,291)	-6.1%
Fringe Benefits	290,420						290,420	272,480	17,940	6.6%
Total Administration - Personnel	906,789						906,789	929,140	(22,351)	-2.4%
<i>Administration - Other (List)</i>										
Various Trustee/Bank/Monitoring Fees					48,000		48,000	48,000	-	0.0%
Administrative Expenses	453,500						453,500	441,650	11,850	2.7%
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	453,500				48,000		501,500	489,650	11,850	2.4%
Total Administration	1,360,289				48,000		1,408,289	1,418,790	(10,501)	-0.7%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,734,731		270,000				2,004,731	1,849,013	155,718	8.4%
Fringe Benefits	826,580						826,580	775,520	51,060	6.6%
Total COPS - Personnel	2,561,311		270,000				2,831,311	2,624,533	206,778	7.9%
<i>Cost of Providing Services - Other (List)</i>										
Operating Expenses	7,401,940	57,820	447,500				7,907,260	7,812,632	94,628	1.2%
Disposal Costs	24,265,000						24,265,000	23,110,000	1,155,000	5.0%
Recycling Service Contracts	8,710,473						8,710,473	8,518,037	192,436	2.3%
Miscellaneous COPS*										#DIV/0!
Total COPS - Other	40,377,413	57,820	447,500				40,882,733	39,440,669	1,442,064	3.7%
Total Cost of Providing Services	42,938,724	57,820	717,500				43,714,044	42,065,202	1,648,842	3.9%
<i>Total Principal Payments on Debt Service In Lieu of Depreciation</i>										
				1,230,000	9,244,119		10,474,119	9,841,327	632,792	6.4%
Total Operating Appropriations	44,299,013	57,820	717,500	1,230,000	9,292,119		55,596,452	53,325,319	2,271,133	4.3%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt				1,465,444	3,642,798		5,108,242	5,580,519	(472,277)	-8.5%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve	1,310,000						1,310,000	1,310,000	-	0.0%
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	1,310,000			1,465,444	3,642,798		6,418,242	6,890,519	(472,277)	-6.9%
TOTAL APPROPRIATIONS	45,609,013	57,820	717,500	2,695,444	12,934,917		62,014,694	60,215,838	1,798,856	3.0%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	45,609,013	57,820	717,500	2,695,444	12,934,917		62,014,694	60,215,838	1,798,856	3.0%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized										#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 45,609,013	\$ 57,820	\$ 717,500	\$ 2,695,444	\$ 12,934,917	\$ -	\$ 62,014,694	\$ 60,215,838	\$ 1,798,856	3.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 2,214,950.65 \$ 2,891.00 \$ 35,875.00 \$ 61,500.00 \$ 464,605.95 \$ - \$ 2,779,822.60

Prior Year Adopted Appropriations Schedule

Mercer County Improvement Authority

	<i>FY 2026 Adopted Budget</i>						
	Solid Waste	Sludge	Parking	Arena	Financed Projects	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 656,660						\$ 656,660
Fringe Benefits	272,480						272,480
Total Administration - Personnel	929,140	-	-	-	-	-	929,140
<i>Administration - Other (List)</i>							
Various Trustee/Bank/Monitoring Fees					48,000		48,000
Administrative Expenses	441,650						441,650
Miscellaneous Administration*							-
Total Administration - Other	441,650	-	-	-	48,000	-	489,650
Total Administration	1,370,790	-	-	-	48,000	-	1,418,790
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,604,013		245,000				1,849,013
Fringe Benefits	775,520						775,520
Total COPS - Personnel	2,379,533	-	245,000	-	-	-	2,624,533
<i>Cost of Providing Services - Other (List)</i>							
Operating Expenses	7,317,152	57,980	437,500				7,812,632
Disposal Costs	23,110,000						23,110,000
Recycling Service Contracts	8,518,037						8,518,037
Miscellaneous COPS*							-
Total COPS - Other	38,945,189	57,980	437,500	-	-	-	39,440,669
Total Cost of Providing Services	41,324,722	57,980	682,500	-	-	-	42,065,202
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	1,085,000	8,756,327	-	9,841,327
Total Operating Appropriations	42,695,512	57,980	682,500	1,085,000	8,804,327	-	53,325,319
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	1,555,174	4,025,345	-	5,580,519
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	1,310,000						1,310,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	1,310,000	-	-	1,555,174	4,025,345	-	6,890,519
TOTAL APPROPRIATIONS	44,005,512	57,980	682,500	2,640,174	12,829,672	-	60,215,838
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	44,005,512	57,980	682,500	2,640,174	12,829,672	-	60,215,838
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 44,005,512	\$ 57,980	\$ 682,500	\$ 2,640,174	\$ 12,829,672	\$ -	\$ 60,215,838

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 2,134,775.60 \$ 2,899.00 \$ 34,125.00 \$ 54,250.00 \$ 440,216.35 \$ - \$ 2,666,265.95

Debt Service Schedule - Principal

Mercer County Improvement Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	FY 2026 (Adopted Budget)	FY 2026 (Proposed Budget)	Fiscal Year Ending in						Total Principal Outstanding
				2027	2028	2029	2030	2031	Thereafter	
Solid Waste										\$ -
										-
Total Principal		-	-	-	-	-	-	-	-	-
Sludge										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Parking										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Arena										-
Arena, Series 1999A	11/10/1999	\$1,085,000	\$1,230,000	1,380,000	1,545,000	1,720,000	1,915,000	2,125,000	7,805,000	17,720,000
										-
Total Principal		1,085,000	1,230,000	1,380,000	1,545,000	1,720,000	1,915,000	2,125,000	7,805,000	17,720,000
Financed Projects										-
Various	see F-6 Detail	\$8,756,327	\$9,244,119	9,450,000	8,115,000	8,495,000	6,510,000	6,760,000	36,575,000	85,149,119
										-
Total Principal		8,756,327	9,244,119	9,450,000	8,115,000	8,495,000	6,510,000	6,760,000	36,575,000	85,149,119
Operation #6										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 9,841,327	\$ 10,474,119	\$ 10,830,000	\$ 9,660,000	\$ 10,215,000	\$ 8,425,000	\$ 8,885,000	\$ 44,380,000	\$ 102,869,119

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	_____	_____	AA+
Year of Last Rating	_____	_____	2021

Debt Service Schedule - Interest

Mercer County Improvement Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	FY 2026 (Adopted Budget)	FY 2026 (Proposed Budget)	<i>Fiscal Year Ending in</i>						Total Interest Payments Outstanding
			2027	2028	2029	2030	2031	Thereafter	
Solid Waste									\$ -
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Sludge									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Parking									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Arena									
Arena, Series 1999A	1,555,174	1,465,444	1,363,723	1,249,597	1,121,826	979,582	821,211	1,333,124	8,334,507
									-
Total Interest Payments	1,555,174	1,465,444	1,363,723	1,249,597	1,121,826	979,582	821,211	1,333,124	8,334,507
Financed Projects									
Various	4,025,345	3,642,798	3,240,964	2,818,463	2,404,713	2,033,963	1,753,150	5,849,250	21,743,301
									-
Total Interest Payments	4,025,345	3,642,798	3,240,964	2,818,463	2,404,713	2,033,963	1,753,150	5,849,250	21,743,301
Operation #6									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 5,580,519	\$ 5,108,242	\$ 4,604,687	\$ 4,068,060	\$ 3,526,539	\$ 3,013,545	\$ 2,574,361	\$ 7,182,374	\$ 30,077,808

Net Position Reconciliation

Mercer County Improvement Authority

For the Period: January 01, 2026 to December 31, 2026

FY 2026 Proposed Budget

	Solid Waste	Sludge	Parking	Arena	Financed Projects	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 66,173,423						\$ 66,173,423
Less: Invested in Capital Assets, Net of Related Debt (1)	22,913,995						22,913,995
Less: Restricted for Debt Service Reserve (1)	8,787,428						8,787,428
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	34,472,000	-	-	-	-	-	34,472,000
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	6,142,790						6,142,790
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2,636,669						2,636,669
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	43,251,459	-	-	-	-	-	43,251,459
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 43,251,459	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,251,459

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 2,214,951 \$ 2,891 \$ 35,875 \$ 61,500 \$ 464,606 \$ - \$ 2,779,823

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Mercer County Improvement Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Mercer County Improvement Authority

(Authority Name)

Fiscal Year: January 01, 2026 to December 31, 2026

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Mercer County Improvement Authority, on December 09, 2025.

It is hereby certified that the governing body of the Mercer County Improvement Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Mercer County Improvement for the following reason(s):

Officer's Signature:	averrelli@mcianj.org
Name:	Anthony S. Verrelli
Title:	Executive Director
Address:	80 Hamilton Avenue, Second Floor Trenton, NJ 08043
Phone Number:	609-278-8100
Fax Number:	609-695-1452
E-mail Address:	averrelli@mcianj.org

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Mercer County Improvement Authority

Fiscal Year: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

No

No

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

n/a

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

n/a

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

n/a

Proposed Capital Budget

Mercer County Improvement Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Solid Waste</i>						
Transfer Station Upgrade	\$ 890,000		\$ 890,000			
Computer System Upgrade	70,000		70,000			
Building Capital Exp/Leashold imp	160,000		160,000			
Office Equipment/Vehicles	190,000		190,000			
Total	1,310,000	-	1,310,000	-	-	-
<i>Sludge</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Parking</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Arena</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Financed Projects</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,310,000	\$ -	\$ 1,310,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Mercer County Improvement Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	<i>Fiscal Year Ending in</i>				
		FY 2026 (Proposed Budget)	2027	2028	2029	2030
Solid Waste						
Transfer Station Upgrade	\$ 890,000	\$ 890,000				
Computer System Upgrade	70,000	70,000				
Building Capital Exp/Leashold in	160,000	160,000				
Office Equipment/Vehicles	190,000	190,000				
Total	1,310,000	1,310,000	-	-	-	-
Sludge						
	-	-				
	-	-				
	-	-				
Total	-	-	-	-	-	-
Parking						
	-	-				
	-	-				
	-	-				
Total	-	-	-	-	-	-
Arena						
	-	-				
	-	-				
	-	-				
Total	-	-	-	-	-	-
Financed Projects						
	-	-				
	-	-				
	-	-				
Total	-	-	-	-	-	-
Operation #6						
	-	-				
	-	-				
	-	-				
Total	-	-	-	-	-	-
TOTAL	\$ 1,310,000	\$ 1,310,000	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Mercer County Improvement Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
	\$ -						
TOTAL THIS PAGE ONLY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan

Mercer County Improvement Authority
 For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
	\$ -						
TOTAL ALL DETAIL PAGES	<u>\$ 1,310,000</u>	<u>\$ 1,310,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan Funding Sources

Mercer County Improvement Authority
For the Period: January 01, 2026 to December 31, 2026

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Solid Waste</i>						
Capital Budget-2026		\$ 1,310,000	\$ 1,310,000			
Total		1,310,000	-	1,310,000	-	-
<i>Sludge</i>						
		-				
Total		-	-	-	-	-
<i>Parking</i>						
		-				
Total		-	-	-	-	-
<i>Arena</i>						
		-				
Total		-	-	-	-	-
<i>Financed Projects</i>						
		-				
Total		-	-	-	-	-
<i>Operation #6</i>						
		-				
Total		-	-	-	-	-
TOTAL		\$ 1,310,000	\$ -	\$ 1,310,000	\$ -	\$ -
Total 5 Year Plan per CB-4		<u>\$ 1,310,000</u>				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Mercer County Improvement Authority Year Ending: December 31, 2026

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

9/22/2025
Date

averelli@mcianj.org
Clerk/Secretary to the Governing Body

Appendix to Budget Document