

**ADOPTED COPY**

**Authority Budget of:**

**RECEIVED**

DEC 26 2018

**Mercer County Improvement Authority**

BY: Sv

**State Filing Year**

**2019**

**For the Period:**

**RECEIVED**

**January 1, 2019**

**to**

**December 31, 2019**

JAN 28 2018

BY: Sv

**www.mcianj.org**

**Authority Web Address**

**ADOPTED COPY**

**ADOPTED COPY**

**Department Of**



**Community  
Affairs**

***Division of Local Government Services***

# **2019 AUTHORITY BUDGET**

## **Certification Section**

2019

**Mercer County Improvement Authority**  
(Name)

**BUDGET**

**FISCAL YEAR: FROM January 1, 2019 TO December 31, 2019**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwest CPA, RMA Date: 12/18/2018

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwest CPA, RMA Date: 1/23/2019

# 2019 PREPARER'S CERTIFICATION


## Mercer County Improvement Authority (Name)

### BUDGET

**FISCAL YEAR:** FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Margarita Stanislavskaya		
Title:	Chief Financial Officer		
Address:	80 Hamilton Avenue, Second Floor, Trenton, NJ 08611		
Phone Number:	609-278-8134	Fax Number:	609-695-1452
E-mail address	mstanislavskaya@mercercounty.org		

# 2019 APPROVAL CERTIFICATION

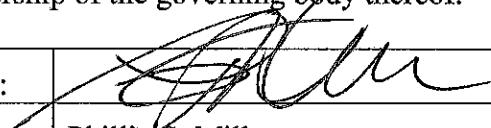
## Mercer County Improvement Authority (Name)

### BUDGET

**FISCAL YEAR:**    **FROM:** January 1, 2019    **TO:** December 31, 2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Mercer County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 13th day of December, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Phillip S. Miller		
Title:	Executive Director		
Address:	80 Hamilton Avenue, Second Floor, Trenton, NJ 08611		
Phone Number:	609-278-8100	Fax Number:	609-695-1452
E-mail address	pmiller@mercercounty.org		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address: \_\_\_\_\_

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Phillip S. Miller

Title of Officer Certifying compliance

Executive Director

Signature



**RESOLUTION NO. 2018-061**

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT  
AUTHORITY APPROVING THE 2019 SOLID WASTE BUDGET  
REQUEST**

**WHEREAS**, the Annual Budget and Capital Budget for the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Mercer County Improvement Authority at its open public meeting of December 13, 2018; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$35,291,370, Total Appropriations, including any Accumulated Deficit if any, of \$35,291,370 and Total Unrestricted Net Assets utilized of \$0; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$872,500 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the Mercer County Improvement Authority, at an open public meeting held on December 13, 2018 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

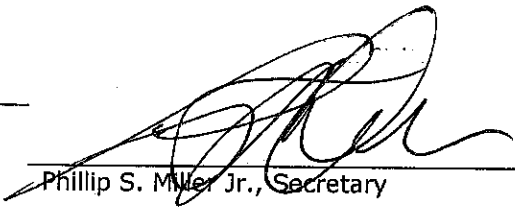
**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

**BE IT FURTHER RESOLVED**, that the governing body of the Mercer County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 8, 2019.



# RESOLUTION NO. 2018-061

**ADOPTED:** December 13, 2018

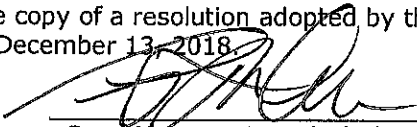
  
Phillip S. Miller Jr., Secretary

## RECORD OF VOTE

RECORD OF VOTE														
	Aye	Nay	N.V.	Abs	Res.	Sec.			Aye	Nay	N.V.	Abs.	Res.	Sec.
Armstrong	X							Lucchesi	X				X	
Belardo	X							Thurber	X					
Khanna	X					X								
X - Indicates Vote				Abs. - Absent				N.V. - Not Voting						
Res. - Resolution Moved							Sec.- Resolution Seconded							

### Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on December 13, 2018.

  
Carol Navarro, Board Clerk

  
P.S. Miller, Executive Director

**RESOLUTION NO. 2018-060**

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT  
AUTHORITY APPROVING THE 2019 SLUDGE FACILITY BUDGET  
REQUEST**

**WHEREAS**, the Annual Budget and Capital Budget for the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Mercer County Improvement Authority at its open public meeting of December 13, 2018; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$60,860, Total Appropriations, including any Accumulated Deficit if any, of \$60,860, and Total Unrestricted Net Assets utilized of \$0; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$0, and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

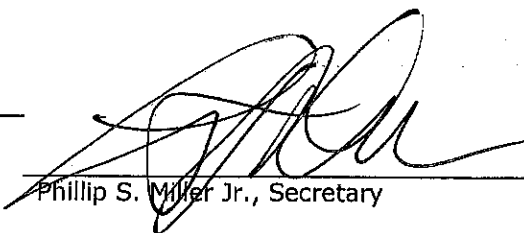
**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the Mercer County Improvement Authority, at an open public meeting held on December 13, 2018 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

**BE IT FURTHER RESOLVED**, that the governing body of the Mercer County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 8, 2019.

# RESOLUTION NO. 2018-060

**ADOPTED:** December 13, 2018

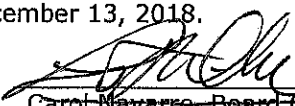
  
Phillip S. Miller Jr., Secretary

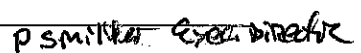
## RECORD OF VOTE

	Aye	Nay	N.V.	Abs	Res.	Sec.			Aye	Nay	N.V.	Abs.	Res.	Sec.
Armstrong	X							Lucchesi	X				X	
Belardo	X							Thurber	X					
Khanna	X					X								
X - Indicates Vote				Abs. - Absent				N.V. - Not Voting						
				Res. - Resolution Moved				Sec. - Resolution Seconded						

### Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on December 13, 2018.

  
Carol Navarro, Board Clerk

  
p.s.miller, Executive Director

**RESOLUTION NO. 2018-058**

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT  
AUTHORITY APPROVING THE 2018 PARKING FACILITIES BUDGET  
REQUEST**

**WHEREAS**, the Annual Budget and Capital Budget for the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Mercer County Improvement Authority at its open public meeting of December 13, 2018; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$726,107, Total Appropriations, including any Accumulated Deficit if any, of \$726,107 and Total Unrestricted Net Assets utilized of \$0; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$0, and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

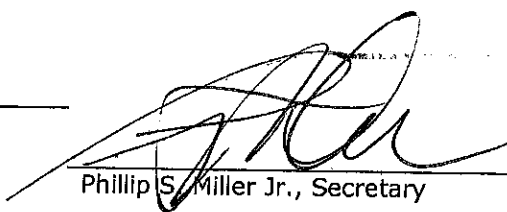
**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the Mercer County Improvement Authority, at an open public meeting held on December 13, 2018 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

**BE IT FURTHER RESOLVED**, that the governing body of the Mercer County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 8, 2019.

# RESOLUTION NO. 2018-058

**ADOPTED:** December 13, 2018

  
Phillip S. Miller Jr., Secretary

RECORD OF VOTE														
	Aye	Nay	N.V.	Abs	Res.	Sec.			Aye	Nay	N.V.	Abs.	Res.	Sec.
Armstrong	X							Lucchesi	X				X	
Belardo	X							Thurber	X					
Khanna	X					X								
X - Indicates Vote				Abs. - Absent				N.V. - Not Voting						
Res. - Resolution Moved						Sec. - Resolution Seconded								

## Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on December 13, 2018.

  
Carol Navarro, Board Clerk

  
P. Miller, Eva. Doe

**RESOLUTION NO. 2018-062**

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT  
AUTHORITY APPROVING THE 2019 CURE INSURANCE ARENA  
BUDGET REQUEST**

**WHEREAS**, the Annual Budget and Capital Budget for the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Mercer County Improvement Authority at its open public meeting of December 13, 2018; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$5,162,296, Total Appropriations, including any Accumulated Deficit if any, of \$5,162,296 and Total Unrestricted Net Assets utilized of \$0; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the Mercer County Improvement Authority, at an open public meeting held on December 13, 2018 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

**BE IT FURTHER RESOLVED**, that the governing body of the Mercer County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 8, 2019.

# RESOLUTION NO. 2018-062

**ADOPTED:** December 13, 2018

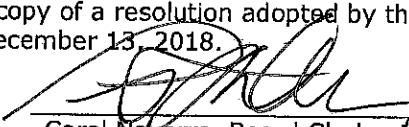
  
Philip S. Miller Jr., Secretary

## RECORD OF VOTE

RECORD OF VOTE														
	Aye	Nay	N.V.	Abs	Res.	Sec.			Aye	Nay	N.V.	Abs.	Res.	Sec.
Armstrong	X							Lucchesi	X				X	
Belardo	X							Thurber	X					
Khanna	X					X								
X - Indicates Vote				Abs. - Absent				N.V. - Not Voting						
Res. - Resolution Moved						Sec.- Resolution Seconded								

### Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on December 13, 2018.

  
Carol Navarro, Board Clerk

  
P.S. Miller, Sec. Director

**RESOLUTION NO. 2018-059**

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT  
AUTHORITY APPROVING THE 2019 PROJECTS BUDGET REQUEST**

**WHEREAS**, the Annual Budget and Capital Budget for the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Mercer County Improvement Authority at its open public meeting of December 13, 2018; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$21,995,061, Total Appropriations, including any Accumulated Deficit if any, of \$21,995,061 and Total Unrestricted Net Assets utilized of \$0; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$0, and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the Mercer County Improvement Authority, at an open public meeting held on December 13, 2018 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

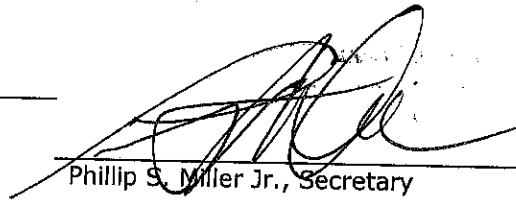
**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

**BE IT FURTHER RESOLVED**, that the governing body of the Mercer County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 8, 2019.



# RESOLUTION NO. 2018-059

**ADOPTED:** December 13, 2018

  
Phillip S. Miller Jr., Secretary

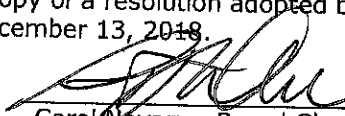
## RECORD OF VOTE


	Aye	Nay	N.V.	Abs	Res.	Sec.			Aye	Nay	N.V.	Abs.	Res.	Sec.
Armstrong	X							Lucchesi	X				X	
Belardo	X							Thurber	X					
Khanna	X					X								

X - Indicates Vote      Abs. - Absent      N.V. - Not Voting  
 Res. - Resolution Moved      Sec. - Resolution Seconded

### Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on December 13, 2018.

  
Carol Navarro, Board Clerk

  
P.S. Miller, Exec. Director

**Mercer County Improvement Authority**  
(Name)

## January 1, 2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Mercer County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15th day of January, 2019.

Officer's Signature:			
Name:	Phillip S. Miller		
Title:	Executive Director		
Address:	80 Hamilton Avenue, Second Floor, Trenton, NJ 08611		
Phone Number:	609-278-8134	Fax Number:	609-695-1452
E-mail address	pmiller@mercercounty.org		

# 2019 ADOPTED BUDGET RESOLUTION

## Mercer County Improvement Authority (Name)

### SEE ATTACHED RESOLUTIONS

FISCAL YEAR: FROM: January 1, 2019 TO: December 31,  
2019

WHEREAS, the Annual Budget and Capital Budget/Program for the \_\_\_\_\_ Authority for the fiscal year beginning \_\_\_\_\_, \_\_\_\_\_ and ending, \_\_\_\_\_ has been presented for adoption before the governing body of the \_\_\_\_\_ Authority at its open public meeting of \_\_\_\_\_; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ \_\_\_\_\_, Total Appropriations, including any Accumulated Deficit, if any, of \$ \_\_\_\_\_ and Total Unrestricted Net Position utilized of \$ \_\_\_\_\_; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ \_\_\_\_\_ and Total Unrestricted Net Position planned to be utilized of \$ \_\_\_\_\_; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of \_\_\_\_\_ Authority, at an open public meeting held on \_\_\_\_\_ that the Annual Budget and Capital Budget/Program of the \_\_\_\_\_ Authority for the fiscal year beginning, \_\_\_\_\_ and, ending, \_\_\_\_\_ is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

Governing Body  
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT  
AUTHORITY ADOPTING THE 2019 SOLID WASTE OPERATIONS  
BUDGET AS APPROVED BY THE NEW JERSEY DEPARTMENT OF  
COMMUNITY AFFAIRS**

Carol Navarro, Board Clerk

## RESOLUTION NO. 2019-004

### RESOLUTION OF THE MERCER COUNTY IMPROVEMENT AUTHORITY ADOPTING THE 2019 SLUDGE FACILITY BUDGET REQUEST AS APPROVED BY THE NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Mercer County Improvement Authority for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the Mercer County Improvement Authority at its open public meeting of January 15, 2019; and

**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$60,860 Total Appropriations, including any Accumulated Deficit, if any, of \$60,860 and Total Unrestricted Net Assets utilized of \$0; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of Mercer County Improvement Authority, at an open public meeting held on January 15, 2019 that the Annual Budget and Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and, ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

**ADOPTED:** January 15, 2019

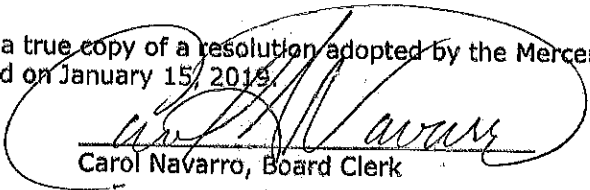
  
Phillip S. Miller Jr., Secretary

#### RECORD OF VOTE

RECORD OF VOTE													
	Aye	Nay	N.V.	Abs	Res.	Sec.		Aye	Nay	N.V.	Abs.	Res.	Sec.
Armstrong	X						Lucchesi	X				X	
Belardo	X					X	Thurber	X					
Khanna	X												
X - Indicates Vote				Abs. - Absent				N.V. - Not Voting					
Res. - Resolution Moved						Sec.- Resolution Seconded							

#### Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on January 15, 2019.

  
Carol Navarro, Board Clerk

**RESOLUTION NO. 2019-007**

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT  
AUTHORITY ADOPTING THE 2019 PARKING FACILITIES BUDGET  
AS APPROVED BY THE NEW JERSEY DEPARTMENT OF COMMUNITY  
AFFAIRS**

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Mercer County Improvement Authority for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the Mercer County Improvement Authority at its open public meeting of January 15, 2019; and

**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the Introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and


**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$726,107 Total Appropriations, including any Accumulated Deficit, if any, of \$726,107 and Total Unrestricted Net Assets utilized of \$0; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of Mercer County Improvement Authority, at an open public meeting held on January 15, 2019 that the Annual Budget and Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and, ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

**ADOPTED:** January 15, 2019

  
Phillip S. Miller Jr., Secretary

RECORD OF VOTE													
	Aye	Nay	N.V.	Abs	Res.	Sec.		Aye	Nay	N.V.	Abs.	Res.	Sec.
Armstrong	X						Lucchesi	X				X	
Belardo	X					X	Thurber	X					
Khanna	X												
X - Indicates Vote      Abs. - Absent      N.V. - Not Voting Res. - Resolution Moved      Sec. - Resolution Seconded													

**Certification**

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on January 15, 2019.

  
Carol Navarro, Board Clerk

## RESOLUTION NO. 2019-006

### RESOLUTION OF THE MERCER COUNTY IMPROVEMENT AUTHORITY ADOPTING THE 2019 CURE INSURANCE ARENA BUDGET REQUEST AS APPROVED BY THE NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Mercer County Improvement Authority for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the Mercer County Improvement Authority at its open public meeting of January 15, 2019; and

**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

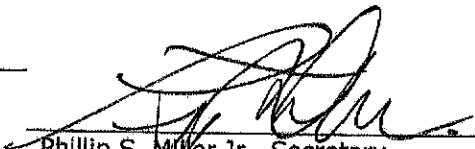
**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$5,162,296 Total Appropriations, including any Accumulated Deficit, if any, of \$5,162,296 and Total Unrestricted Net Assets utilized of \$0; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of Mercer County Improvement Authority, at an open public meeting held on January 15, 2019 that the Annual Budget and Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and, ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

**ADOPTED:** January 15, 2019

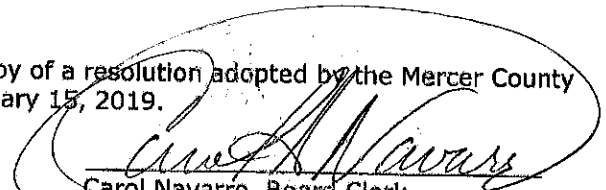
  
Phillip S. Miller Jr., Secretary

#### RECORD OF VOTE

RECORD OF VOTE														
	Aye	Nay	N.V.	Abs	Res.	Sec.			Aye	Nay	N.V.	Abs.	Res.	Sec.
Armstrong	X							Lucchesi	X				X	
Belardo	X					X		Thurber	X					
Khanna	X													
X - Indicates Vote														
					Abs. - Absent					N.V. - Not Voting				
Res. - Resolution Moved					Sec.- Resolution Seconded									

#### Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on January 15, 2019.

  
Carol Navarro, Board Clerk

**RESOLUTION NO. 2019-008**

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT  
AUTHORITY ADOPTING THE 2019 PROJECTS BUDGET REQUEST AS  
APPROVED BY THE NEW JERSEY DEPARTMENT OF COMMUNITY  
AFFAIRS**

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Mercer County Improvement Authority for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the Mercer County Improvement Authority at its open public meeting of January 15, 2019; and

**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$21,995,061 Total Appropriations, including any Accumulated Deficit, if any, of \$21,995,061 and Total Unrestricted Net Assets utilized of \$0; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of Mercer County Improvement Authority, at an open public meeting held on January 15, 2019 that the Annual Budget and Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2019 and, ending December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

**ADOPTED:** January 15, 2019

  
Phillip S. Miller Jr., Secretary

**RECORD OF VOTE**

	Aye	Nay	N.V.	Abs	Res.	Sec.			Aye	Nay	N.V.	Abs.	Res.	Sec.
Armstrong	X							Lucchesi	X				X	
Belardo	X					X		Thurber	X					
Khanna	X													

X - Indicates Vote      Abs. - Absent      N.V. - Not Voting  
Res. - Resolution Moved      Sec. - Resolution Seconded

**Certification**

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on January 15, 2019.

  
Carol Navarro, Board Clerk



# **2019 AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2019 AUTHORITY BUDGET MESSAGE & ANALYSIS MERCER COUNTY IMPROVEMENT

(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31,  
2019

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

Please, see attached table

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

Anticipated revenues correspond with anticipated costs

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

N/A

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**.

Solid Waste: see attached "Notice to Haulers" dated January 1, 2018, which is currently in affect.

Rates have not been changed since the prior year budget submission.

Parking: rates vary from \$5 to \$20 depending on the event.

Mercer County Improvement Authority					
Budget 2019					
Page N-1, Question 1					
Comparison between 2019 proposed and 2018 adopted budget					
Operation	2019	2018	change	increase(decrease) %	Explanation for +/-10% and over
Solid Waste	35,291,370	34,286,948		2.9	
Sludge	60,860	181,850		(66.5)	Sludge facility lease assumed responsibility for building maintenance and utilities
Parking	726,107	1,465,259		(50.4)	Series 1999A Bond issue paid off 12/1/2018
Sun Bank Center (Arena)	5,162,296	5,108,696		1.0	
Financed Projects	21,995,061	25,591,109		(14.1)	Refunding Series 2012B paid off 11/1/2018, repayment of existing debt. See attached schedule
	63,235,693	66,633,860		(5.1)	
Note. \$1-\$2 differences, if any, between financial schedules and supporting schedules are due to rounding					

MERCER COUNTY IMPROVEMENT AUTHORITY  
2019 BUDGET ANALYSIS  
PRINCIPAL and INTEREST PROOF

	Debt Service Schedules 2019 Principal	Debt Service Schedules 2019 Interest
ARC Mercer	90,487.62	69,401
Beth Chaim	128,880.39	48,984
Courthouse 2009 A& B	2,580,000.00	3,461,518
Courthouse Annex 2015	775,000.00	1,260,688
GLP 2005A	1,850,000.00	759,775
GLP 2005B	495,000.00	597,738
County Capital BAB's 2009	1,735,000.00	1,259,823
Refunding 2011	1,285,000.00	68,650
Refunding 2012A	1,330,000.00	416,500
Solar I	1,970,000.00	718,459
Special Services School	275,000.00	110,119
Twin RVRS 2002A	30,000.00	6,163
Twin RVRS 2002B	23,088.80	-
Twin RVRS 2004 Trust	10,000.00	2,863
Westlake Mews	85,251.54	405,113
Farm Preservation*	-	95,937
Total Debt Service Schedules	<u>12,662,708.35</u> page F-4	<u>9,281,728</u> page F-4
Budget 2019	<u>12,662,708.35</u>	<u>9,281,728</u> 21,944,436.42 Page F-2 line 47
Variance	<u>-</u>	<u>-</u>

\* term bond, no debt svc schedule, principal paid at maturity in 2021

## NOTICE TO HAULERS

Date: January 1, 2018

To: Solid Waste Haulers Operating in Mercer County  
 From: Phillip S. Miller, Executive Director, Mercer County Improvement Authority

RE: **Solid Waste Tipping Fees-2018**

Please be advised the tip fee for Mercer County generated waste types 10, 13, 23, 27 and 27A remain as follows:

<u>Waste Type</u>	<u>Rate/ton<sup>1</sup></u>	<u>Taxes/ton<sup>2</sup></u>	<u>Total Rate/ton</u>
10T Municipal Solid Waste <u>Transferred</u>	\$110.50	\$7.50	<b>\$118.00</b>
10N Municipal Solid Waste Non-Transferred	\$101.27	\$7.50	<b>\$108.77</b>
13 Bulky and C&D	\$101.27	\$7.50	<b>\$108.77</b>
23 Vegetative	\$101.27	\$7.50	<b>\$108.77</b>
25 Animal	\$101.27	\$7.50	<b>\$108.77</b>
27 Industrial (Non-Toxic)	\$101.27	\$7.50	<b>\$108.77</b>
27A Asbestos	\$101.27	\$7.50	<b>\$108.77</b>

<sup>1</sup>Rate includes: PA Surcharge (\$4.00/ton)

<sup>2</sup>Taxes includes: Host Community Benefit (\$4.50/ton) & NJ Recycling Tax (\$3.00/ton)

# AUTHORITY CONTACT INFORMATION

## 2019

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Mercer County Improvement Authority		
<b>Federal ID Number:</b>	22-2490600		
<b>Address:</b>	80 Hamilton Avenue, Second Floor		
<b>City, State, Zip:</b>	Trenton	NJ	08611
<b>Phone: (ext.)</b>	609-278-8100	<b>Fax:</b>	609-695-1452

<b>Preparer's Name:</b>	Margarita Stanislavskaya		
<b>Preparer's Address:</b>	80 Hamilton Avenue, Second Floor		
<b>City, State, Zip:</b>	Trenton	NJ	08611
<b>Phone: (ext.)</b>	609-278-8134	<b>Fax:</b>	609-695-1452
<b>E-mail:</b>	mstanislavskaya@mercercounty.org		

<b>Chief Executive Officer:</b>	Phillip S. Miller		
<b>Phone: (ext.)</b>	609-278-8100, ext.1201	<b>Fax:</b>	609-695-1452
<b>E-mail:</b>	pmiller@mercercounty.org		

<b>Chief Financial Officer:</b>	Margarita Stanislavskaya		
<b>Phone: (ext.)</b>	609-278-8134	<b>Fax:</b>	609-695-1452
<b>E-mail:</b>	mstanislavskaya@mercercounty.org		

<b>Name of Auditor:</b>	Digesh Patel, CPA, RMA		
<b>Name of Firm:</b>	Mercadien, PC, CPAs		
<b>Address:</b>	3625 Quakerbridge Road		
<b>City, State, Zip:</b>	Hamilton	NJ	08619
<b>Phone: (ext.)</b>	609-689-9700	<b>Fax:</b>	609-689-9720
<b>E-mail:</b>	dpatel@mercadien.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Mercer County Improvement Authority

FROM:  
FISCAL YEAR: January  
1, 2019

TO:  
December  
31, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 51
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: 1,780,854.74 (box 16)
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: n/a
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? no
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? noIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees.**



*The Authority reviews compensation with a committee of commissioners during the budget review. Salaries of comparable positions of similarly sized entities are considered as well as review with outside Human Resource consultants. There are no employment contracts.*

- 11) Did the Authority pay for meals or catering during the current fiscal year? yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

*See attached spreadsheet*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? yes If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- a. First class or charter travel no
- b. Travel for companions no
- c. Tax indemnification and gross-up payments no
- d. Discretionary spending account no
- e. Housing allowance or residence for personal use no
- f. Payments for business use of personal residence no
- g. Vehicle/auto allowance or vehicle for personal use no\*
- h. Health or social club dues or initiation fees no
- i. Personal services (i.e.: maid, chauffeur, chef) no

*If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*

*\*MCIA vehicles are assigned to certain employees for use during the performance of the official MCIA business. See attached policies governing their use.*

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? no *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**Mercer County Improvement Authority**

**Budget 2019**

**Page N-3**

**Question 11**

Vendor: Chiarello's Hamilton Food, Inc

**Year 2018 as of 9/30/2018**

Lunch time Board of Commissioners' meetings

January	\$ 140.00	
February	125.00	
March	125.00	
April	130.00	
May	130.00	
June	125.00	
July	130.00	
August	-	telephone conference meeting
September	135.00	
Total as of 9/30/2015	<u>\$ 1,040.00</u>	

Mercer County Improvement Authority  
Budget 2019  
Page N-3, Question 12  
As of 9/30/2018

Institute of Internal Auditors- Annual Government Auditing Conference	317
Institute of Internal Auditors-Risk Management Conference	294
NJCPA ANNUAL CONVENTION	634
NJCPA CPE Clusters	543

Solid Waste Association of North America (SWANA) Annual National Convention	1,134
NJ League of Municipalities	1,411

	<u>4,333</u>
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Page N-3, Q. 13(g)

- Employees must not make discriminatory or offensive comments about work colleagues on social networking sites.
- Employees must not divulge confidential information about, or belonging to, MCIA, its clients or suppliers on social networking sites.

The above principles apply equally to information or comments posted by employees from their home (or other personal) computers and irrespective of whether the posts are done during working hours or in the employees own personal time. Do not post any information or conduct any online activity that may violate local, state or federal laws or regulations. Any conduct which under the law is impermissible if expressed in any other form or forum is impermissible if expressed through social media.

Even if social media activities take place completely outside of work, as personal activities should, what is said can have an influence on an employee's ability to conduct his or her job responsibilities, employees' abilities to do their jobs, and MCIA business interests.

- You are personally responsible for content you publish into social media tools – be aware that what you publish will be public for many years.
- Don't escalate heated discussions, try to be conciliatory, respectful and quote facts to lower the temperature and correct misrepresentations. Never contribute to a discussion if you are angry or upset, return to it later when you can contribute in a calm and rational manner.

#### Monitoring use of social media websites:

Any use of social media websites (whether or not accessed for work purposes) may be monitored and, where breaches of this policy are found, disciplinary action may be taken. MCIA reserves the right to restrict or prevent access to certain social media websites if we consider personal use to be excessive. Monitoring is only carried out to the extent permitted or as required by law and as necessary and justifiable for business purposes.

#### The use of "Contacts" through social networking:

Should you be asked by one of your contacts to provide a reference you may do so. However, you must clearly state the following; "The views expressed are my own and do not reflect the views of my employer". In addition to this you must ensure that no derogatory comments are made which may in any way affect the MCIA's reputation or release information of a sensitive nature that may cause embarrassment to any business or person associated with MCIA.

#### Q. Use of MCIA vehicles

MCIA vehicles are assigned to employees for use during the performance of official MCIA business only. Employees must present a valid driver's license in order to secure a vehicle and upon request of the Executive Director. Any MCIA employee who operates an MCIA vehicle without a valid driver's license may be subject to disciplinary action.

All new employees who will be assigned work entailing the operating of a MCIA vehicle will be required to submit to a Department of Motor Vehicles driving records check as a condition of employment. A report indicating a suspended or revoked license status may be cause to deny or terminate employment.

Employees who are assigned a vehicle on a 24-hour basis are not allowed to transport relatives or other members of the general public except in the performance of their duties. Only MCIA employees are

authorized to operate their assigned vehicles and must comply with applicable State, County and Municipal traffic or parking laws. All occupants of MCIA vehicles must wear their seat belts. Assigned drivers are responsible for payment of traffic and parking tickets.

The MCIA vehicles must be properly maintained and inspected.

Employees must possess a valid, current driver's license, vehicle registration and basic automobile insurance coverage in order to operate an MCIA vehicle.

Proper Procedure for reporting Auto Accidents involving MCIA owned/leased vehicles is as follows:

1. Police must be called to the scene of the accident and copy of the Police Report must be obtained and forwarded to the Mercer County Improvement Authority Human Resources along with the Accident report.
2. The employee must report the accident to his/her Supervisor immediately and the proper reports must be completed in full and forwarded to the Mercer County Improvement Authority Executive Director. The report forms are entitled, "AUTOMOBILE LOSS NOTICE" and "STATEMENT OF DRIVER."

Any employee performing work, which requires the operation of a MCIA vehicle, must notify the immediate supervisor in those cases where a license is expired, suspended or revoked and/or who is unable to obtain an occupational permit from the State Department of Licensing. An employee that fails to report such an instance is subject to disciplinary action, including demotion or termination. An employee who fails to immediately report such revocation or suspension to their supervisor and continues to operate a MCIA vehicle shall be subject to possible termination.

Any information obtained by the MCIA in accordance with this section shall be used by the MCIA only for carrying out its lawful functions and for other lawful purposes in accordance with the Driver's Privacy Protection Act (18 U.S.C. S 2721 et. seq.)

## **R. Telephone and Cell Phone Usage**

### **Personal Phone Calls:**

MCIA employees "meet and greet" the public on the telephone each working day. Although people cannot see you, opinions of the MCIA can be formed by the manner in which you handle telephone calls. Always be courteous, speak pleasantly, and keep calls as brief as possible. Telephones are important to our daily business operations. Please avoid using them for personal calls or other calls not related to MCIA business, except in emergencies.

Toll calls utilized for personal business must be reimbursed by the employee to the MCIA.

### **Cell Phones:**

Employees are prohibited from conducting MCIA business on cell phones while operating a motor vehicle. Similarly, employees who are driving automobiles in the course of conducting MCIA business (whether MCIA-owned vehicles or personal vehicles) are prohibited from using cell phones, whether the calls that would be made are for the conduct of MCIA business or of a personal nature. If you must answer a call, hands-free equipment must be used.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**  
**Mercer County Improvement Authority**  
(Name)

**TO:**

**FISCAL YEAR: FROM: January 1, 2019 December**  
**31, 2019**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

# Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Mercer County Improvement Authority

For the Period January 1, 2019

to December 31, 2019

Reportable Compensation from Authority (W-2/1099)

Line	Name	Title	Average Hours per Week Dedicated to Position	Position (Can Check more than 1 Column for each person)	Highest Compensated Employee	Key Employee	Officer	Commissioner	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1	Phillip Miller	Executive Director	full time		x					\$ 148,484		\$ 2,727		\$ 151,211	None				\$	151,211
2	Alan Collins	Deputy Ex. Director	full time		x					128,114		2,124		130,237	None					130,237
3	Margarita Stanislawskaya	CFO	full time		x					117,843		0		117,843	None					117,843
4	John Thurber	Chairman	as needed											0	0					0
5	Darrell Armstrong	Asst. Treasurer	as needed	x										0	0					0
6	Frank Luchesi	Treasurer	as needed	x										0	0					0
7	Paolo Belardo	Commissioner	as needed	x										0	0					0
8	Kamal Khanna	Commissioner	as needed	x										0	0					0
9	appointment pending	Commissioner	as needed	x										0	0					0
10	appointment pending	Commissioner	as needed	x										0	0					0
11	Phillip Miller	Secretary	as needed					x						0	0					0
12														0	0					0
13														0	0					0
14														0	0					0
15														0	0					0
Total:										\$ 394,440	\$ -	\$ 4,851	\$ -	\$ 399,291				\$ -	\$ -	\$ 399,291

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity



# Schedule of Health Benefits - Detailed Cost Analysis

Mercer County Improvement Authority  
For the Period January 1, 2019 to December 31, 2019

	Annual Cost		Total Cost		# of Covered		Annual Cost		Total Prior		% Increase	
	# of Covered	Estimate per	Estimate	Proposed	Members	Current Year	per Employee	Year Cost	Year Cost	Year Cost	(Decrease)	(Decrease)
	(Medical & Rx)	Employee	Budget	Budget	(Medical & Rx)	Current Year	per Employee	Year Cost	Year Cost	Year Cost	(Decrease)	(Decrease)
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year
<b>Active Employees - Health Benefits - Annual Cost</b>												
Single Coverage	8	\$ 11,066	\$ 88,528	8	\$ 11,066	\$ 88,528	\$ -	0.0%	-	-	-	-
Parent & Child	0	-	-	0	-	-	-	-	-	-	-	-
Employee & Spouse (or Partner)	3	21,612	64,836	3	21,612	64,836	-	0.0%	-	-	-	-
Family	7	39,165	274,155	7	39,165	274,155	-	0.0%	-	-	-	-
Employee Cost Sharing Contribution (enter as negative - )			(178,778)			(178,778)		0.0%	-	-	-	-
Subtotal	18		248,741		18	248,741		0.0%	-	-	-	-
<b>Commissioners - Health Benefits - Annual Cost</b>												
Single Coverage			-			-		-	-	-	-	-
Parent & Child			-			-		-	-	-	-	-
Employee & Spouse (or Partner)			-			-		-	-	-	-	-
Family			-			-		-	-	-	-	-
Employee Cost Sharing Contribution (enter as negative - )			-			-		-	-	-	-	-
Subtotal	0		-		0	-		-	-	-	-	-
<b>Retirees - Health Benefits - Annual Cost</b>												
Single Coverage	5	7,761	38,805	5	7,761	38,805	-	0.0%	-	-	-	-
Parent & Child	1	16,359	16,359	1	16,359	16,359	-	0.0%	-	-	-	-
Employee & Spouse (or Partner)	2	25,720	51,440	2	25,720	51,440	-	0.0%	-	-	-	-
Family	2	24,808	49,616	2	24,808	49,616	-	0.0%	-	-	-	-
Employee Cost Sharing Contribution (enter as negative - )			-			-		-	-	-	-	-
Subtotal	10		156,220		10	156,220		0.0%	-	-	-	-
<b>GRAND TOTAL</b>	<b>28</b>		<b>\$ 404,961</b>		<b>28</b>	<b>\$ 404,961</b>		<b>0.0%</b>	<b>\$ 404,961</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  
 Yes ☐ No ☐  
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  
 Yes ☐ No ☐

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**

## Schedule of Accumulated Liability for Compensated Absences

Mercer County Improvement Authority

For the Period

January 1, 2019

to

December 31, 2019

**Complete the below table for the Authority's accrued liability for compensated absences.**

**X Box if Authority has no Compensated Absences**

**Legal Basis for Benefit  
(check applicable items)**

[illegible]

**The total Amount Should agree to most recently issued audit report for the Authority**

MCIA Leave Record Balance (End of Year)  
2017

PAGE N-6

MERCER COUNTY IMPROVEMENT AUTHORITY  
COMP/SICKVACATION ACCRUAL - 12/31/17

Name:	Dept. Code:	Hourly Rate:	Sick Hours:	50% Sick Amt.:	Sick Amt.:	Cap @ \$15K Sick Amt.:	Vac. Hours:	Vac. Amt.:	Comp. Hours:	Comp. Amt.:	Capped Sick + Vac
MILLER, PHILLIP	1001	78.09	653.75	33,334.45	15,000.00	15,000.00	210.00	16,398.79	0.00	-	31,398.79
RICCI, BRENDA	1001	44.41	279.25	6,200.87	6,200.87	6,200.87	169.53	7,528.97	0.00	-	13,729.84
NAPOLEON, DANIEL	1004	46.08	849.50	19,571.13	15,000.00	15,000.00	9.00	414.89	0.00	-	15,414.69
TOTAL EXECUTIVE			1,982.50	59,106.45	36,200.87	36,200.87	388.53	24,342.46	-	-	60,543.33
12/31/16 BALANCE										-	56,092.42
ADJUSTMENT										-	4,450.90
STANISLAVSKAYA, M.	1003	63.04	467.75	14,743.90	14,743.90	14,743.90	0.00	-	0.00	-	14,743.90
VUPPALA, RAJITHA	1003	23.60	0.00	-	-	-	0.00	-	0.00	-	-
MC CORY, REBECCA	1003	41.59	400.25	8,322.56	8,322.56	8,322.56	146.00	6,071.67	0.00	-	14,394.24
DIMARCELLO, SUSAN	1003	28.16	68.00	957.40	957.40	957.40	73.50	2,069.67	0.00	-	3,027.07
TOTAL FINANCE			936.00	24,023.86	24,023.86	24,023.86	219.50	8,141.35	-	-	32,165.21
12/31/16 BALANCE										-	30,187.80
ADJUSTMENT										-	1,977.41
CANE, PATRICK	1006	46.08	1277.50	29,431.57	15,000.00	15,000.00	134.00	6,174.29	0.00	-	21,174.29
BELLINA, LINDA	1006	39.93	1271.50	25,382.42	15,000.00	15,000.00	210.00	8,384.28	7.75	309.42	23,384.28
CICALE, BARRY	1006	19.58	596.00	5,833.86	5,833.86	5,833.86	240.00	4,698.41	0.00	-	10,532.27
CRUMILLER, EVAN	1006	18.96	173.28	1,642.37	1,642.37	1,642.37	58.64	1,111.59	68.25	1,293.76	2,753.96
DIMATTIA, JAMES	1006	24.64	8.50	104.74	104.74	104.74	0.00	-	0.00	-	104.74
HADALA, VINCENT	1006	19.33	133.50	1,290.61	1,290.61	1,290.61	28.00	541.38	122.50	2,368.53	1,831.99
HOOD, JASON	1006	19.72	66.40	654.75	654.75	654.75	0.25	4.93	0.25	4.93	659.68
MIGLIACCIO, RYAN	1006	21.81	60.50	659.89	659.89	659.89	53.25	1,161.62	60.75	1,325.23	1,821.50
RAGO, KENNETH	1006	18.96	104.00	985.73	985.73	985.73	8.00	151.65	107.00	2,028.32	1,137.38
STEPHENS, ROBERT	1006	20.01	19.25	192.59	192.59	192.59	92.50	1,850.87	8.75	175.08	2,043.46
SZABATURA, JEFFREY	1006	27.26	1616.00	22,024.79	15,000.00	15,000.00	240.00	6,542.02	120.50	3,284.64	21,542.02
WAGNER, PHILIP	1006	37.83	948.50	17,940.16	15,000.00	15,000.00	2.50	94.57	0.00	-	15,094.57
TOTAL OPERATIONS			4,997.43	76,711.90	56,364.52	56,364.52	933.14	24,541.32	495.75	10,789.91	80,905.85
12/31/16 BALANCE										4,851.29	101,192.05
ADJUSTMENT										5,938.62	(20,286.20)
COLLINS, ALLAN	1007	66.46	1277.50	42,453.54	15,000.00	15,000.00	38.50	2,558.84	0.00	-	17,558.84
TOLBERT, JACQUELINE	1007	40.23	569.75	11,460.59	11,460.59	11,460.59	0.00	-	0.25	10.06	11,460.59
NAVARRO, CAROL	1007	43.22	582.75	12,592.42	12,592.42	12,592.42	46.00	1,987.99	0.00	-	14,580.42
POINTIN, DOREEN	1007	34.72	975.00	16,927.20	15,000.00	15,000.00	248.50	8,628.53	52.00	1,805.57	23,628.53
TOTAL PROJECT DEVELOPMENT			3,405.00	83,433.76	54,053.01	54,053.01	333.00	13,175.37	52.25	1,815.63	67,228.38
12/31/16 BALANCE										1,193.38	78,577.23
ADJUSTMENT										622.25	(11,348.84)
TOTAL MCIA			11,320.93	243,275.96	170,642.27	170,642.27	1,874.17	70,200.50	548.00	12,605.54	240,842.77
12/31/16 BALANCE										6,044.67	266,049.50
ADJUSTMENT										6,560.87	(25,206.73)

TB21435 TB 21440

NOTE: This Report used the CORRECT Salary without Longevity. Because that is how we pay out at separation.

Mercer County Improvement Authority

Budget 2019

Page N-6

Reconciliation with the Audited Financial Statements 2017

Audited Financial Statements:

Accounts payable and accrued expenses 6,669,952

TB as of 12/31/2016

A/P and Accrued Expenses-Total GL21900 13,655,921

Net Pension Liability-PERS-GASB 68 GL21135 (5,609,975) reported as a separate line item on the financial statements

Deferred Inflows-PERS-GASB 68 GL21136 (1,375,994) reported as a separate line item on the financial statements

Accounts payable and accrued expenses  
as reported on audited financial statements 6,669,952

GL21440 P/R-Vacation/Sick Time is included with accounts payable and accrued expenses on audited financial statements

**MERCER COUNTY IMPROVEMENT AUTHORITY**  
(A Component Unit of the County of Mercer)

**STATEMENTS OF NET POSITION (CONTINUED)**

	December 31,	
	2017	2016
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>		
Current Liabilities		
Restricted		
Current portion of project bonds payable	\$ 21,604,825	\$ 21,474,231
Accounts payable and accrued expenses	6,669,952 *	6,711,679
Due to unrestricted fund	3,367,101	3,040,672
Accrued interest payable	3,298,333	3,514,200
Haulers' deposits	614,191	366,645
Unearned lease/loan income	9,082,792	9,683,778
Unearned revenues	874,333	1,394,396
State grants unearned	461,538	358,482
Escrow funds payable	35,276,233	51,134,854
Total Current Liabilities	<u>81,249,299</u>	<u>97,678,937</u>
Non-Current Liabilities		
Long-term project bonds payable	235,551,730	256,724,820
Unearned lease/loan income	74,846,692	83,929,484
Unearned revenues	918,750	-
Net pension liability	5,609,975	7,057,219
Total Non-Current Liabilities	<u>316,927,147</u>	<u>347,711,523</u>
Total Liabilities	<u>\$ 398,176,446</u>	<u>\$ 445,390,460</u>
Deferred inflows of resources		
Pension	<u>\$ 1,375,994</u>	<u>\$ 341,727</u>
Net Position		
Net investment in capital assets	\$ (17,101,419)	\$ (20,517,879)
Restricted	6,786,973	7,642,784
Unrestricted	24,655,111	20,714,095
Total Net Position	<u>\$ 14,340,665</u>	<u>\$ 7,839,000</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 413,893,105</u>	<u>\$ 453,571,187</u>

**Trial Balance**

As of December 31, 2017 and 2016  
Mercer County Improvement Authority

Wednesday, September 26, 2018 3:11 PM

Page 3

MCIA\MSTANISLAVSKAYA

No.	Name	Balance	Last Year, Balance
19680	A/R-SLUDGE	13,640.92	6,815.46
19700	A/R-SOLID WASTE	-1,437,043.75	-1,424,857.97
19770	A/R-MANEX(TRENTON STUDIO)	252,558.31	293,358.31
19790	A/R-TRENTON BOARD OF EDUCATION	-59,401.06	-59,401.06
19900	INTERFUND RECEIVABLES-TOTAL	5,230,755.02	5,128,105.43
19999	TOTAL ASSETS	392,491,868.38	434,676,635.36
20000	LIABILITIES AND EQUITY		
20100	LIABILITIES		
21000	A/P AND ACCRUED EXPENSES		
21100	ACCOUNTS PAYABLE	-436,585.34	-1,639,044.16
21120	OTHER LIABILITIES	-996,242.92	-845,668.17
21130	P/R NET PAY LIABILITY	36.40	0.00
21135	NET PENSION LIABILITY-PERS-GASB 68	-5,609,975.00	-7,057,219.00
21136	DEFERRED INFLOWS-PERS-GASB 68	-1,375,994.00	-341,727.00
21200	RETAINAGE PAYABLE	-451,712.36	-485,786.18
21300	ACCRUED EXPENSES	-1,748,043.91	-396,475.96
21350	PROPERTY TAX LIABILITY	-8,701.55	-15,395.05
21400	SW TAX LIABILITY	-190,211.46	-184,697.04
21410	HCB - LAND (\$0.25)	-4,874.32	-5,329.89
21420	HCB - JOINT (\$1.00)	-19,485.50	-21,307.54
21430	HCB - BASE (\$3.25)	-63,330.82	-69,252.51
21435	P/R - COMPENSATORY TIME	-12,605.53	-6,044.66
21440*	P/R - VACATION/SICK TIME	-240,842.48*	-266,049.21
21520	P/R - NJSUI W/HELD	-10,346.24	-7,657.34
21521	P/R - UNION AFSCME	-779.52	-779.52
21530	P/R - COLONIAL LIFE-VOLUNTARY	-16.90	-7.14
21532	P/R-FSA	-139.92	-149.51
21555	P/R - GROUP LIFE INSURANCE	-2,141.51	-2,222.46
21565	P/R - PERS W/HELD	-1,142.32	343.38
21575	P/R - PERS W/HELD-BACK	1,643.95	1,407.38
21580	P/R - PENSION LOAN	407.56	407.78
21605	P/R - COUNTY PRESCR DRUGS PROG	-27,715.20	-48,443.05
21615	P/R - DENTAL INSURANCE-COUNTY	-42,659.46	-42,659.46
21650	ACCOUNTS PAYABLE - ARENA (GS)	-2,414,463.00	-2,676,869.00
21900	A/P AND ACCRUED EXPENSES-TOTAL	-13,655,921.35	-14,110,625.31
22000	ACCRUED INTEREST PAYABLE		
22100	ACCRUED INTEREST PAYABLE	-3,298,333.18	-3,514,199.93
22200	ACCRUED INTEREST PAYABLE-TOTAL	-3,298,333.18	-3,514,199.93
22600	HAULER DEPOSITS		
22700	HAULER ESCROW DEPOSITS	-614,190.73	-366,645.05
22800	HAULER DEPOSITS - TOTAL	-614,190.73	-366,645.05
23000	BONDS PAYABLE		
23100	BONDS PAYABLE	-255,859,731.86	-276,685,538.56
23110	ORIGINAL ISSUE PREMIUM	-1,296,822.81	-1,513,512.19
23200	BONDS PAYABLE - TOTAL	-257,156,554.67	-278,199,050.75
23600	DEFERRED UNEARNED INCOME		
23700	DEFERRED UNEARNED INCOME	-83,929,483.56	-93,613,261.88
23800	DEFERRED UNEARNED INCOME-TOTAL	-83,929,483.56	-93,613,261.88
24000	UNEARNED GRANTS		
24310	UNEARNED GRANTS-SW SERVICESTAX	-326,593.41	-251,492.69
24320	UNEARNED GRANTS-CLEAN COMM.	-95,053.24	-67,098.22
24345	UNEARNED GRANTS-TIRE RECYCLING	-13,422.85	-13,422.85

# Schedule of Shared Service Agreements

Mercer County Improvement Authority

January 1, 2019

to

December 31, 2019

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Mercer County Improvement Authority	Ewing Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 431,248
	Hamilton Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 1,184,193
	Hopewell Borough	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 27,001
	Hopewell Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 239,799
	Lawrence Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 401,481
	Pennington Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 35,378
	Princeton Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 287,580
	West Windsor Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 327,634
	City of Trenton	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 864,447
	City of Trenton Commercial	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 184,809
County Environmental Health Act (CEHA)		Enforcing compliance with laws, regulations, and standards applicable to the County District Solid Waste Management Plan	Fines/penalties received by the County			
	County of Mercer					

If No Shared Services X this Box

☐

# **2019 AUTHORITY BUDGET**

## **Financial Schedules Section**



# SUMMARY

For the Period  
January 1, 2019  
Mercer County Improvement Authority  
to  
December 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Arena			Financed Projects		Total All Operations					
	Solid Waste	Sludge	Parking	(former Sun)	N/A						
Total Operating Revenues	\$ 35,203,570	\$ -	\$ 526,400	\$ -	\$ -	\$ 35,729,970	\$ 34,889,120	\$ 840,850	2.4%		
Total Non-Operating Revenues	87,800	60,860	199,707	5,162,296	21,995,061	27,505,724	31,744,742	(4,239,018)	-13.4%		
Total Anticipated Revenues	35,291,370	60,860	726,107	5,162,296	21,995,061	63,235,694	66,633,862	(3,398,168)	-5.1%		
APPROPRIATIONS											
Total Administration	1,283,758	3,600	-	-	50,625	-	1,337,983	1,511,698	(173,715)	-11.5%	
Total Cost of Providing Services	29,013,262	57,260	526,400	660,000	-	-	30,256,922	29,184,097	1,072,825	3.7%	
Total Principal Payments on Debt Service in Lieu of Depreciation	3,375,000	-	76,633	2,167,057	12,662,708	-	18,281,398	21,391,969	(3,110,571)	-14.5%	
Total Operating Appropriations	33,672,020	60,860	603,033	2,827,057	12,713,333	-	49,876,303	52,087,764	(2,211,461)	-4.2%	
Total Interest Payments on Debt	746,850	-	123,074	2,335,239	9,281,728	-	12,486,891	13,492,098	(1,005,207)	-7.5%	
Total Other Non-Operating Appropriations	872,500	-	-	-	-	-	872,500	1,054,000	(181,500)	-17.2%	
Total Non-Operating Appropriations	1,619,350	-	123,074	2,335,239	9,281,728	-	13,359,391	14,546,098	(1,186,707)	-8.2%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!		
Total Appropriations and Accumulated Deficit	35,291,370	60,860	726,107	5,162,296	21,995,061	-	63,235,694	66,633,862	(3,398,168)	-5.1%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!		
Net Total Appropriations	35,291,370	60,860	726,107	5,162,296	21,995,061	-	63,235,694	66,633,862	(3,398,168)	-5.1%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!		

# Revenue Schedule

## Mercer County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

	<b>FY 2019 Proposed Budget</b>						<b>FY 2018 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	<b>Solid Waste</b>	<b>Sludge</b>	<b>Parking</b>	<b>(former Sun Bank Center)</b>	<b>Financed Projects</b>	<b>N/A</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other			526,400				526,400	698,972	(172,572) -24.7%
Total Parking Fees	-	-	526,400	-	-	-	526,400	698,972	(172,572) -24.7%
<i>Other Operating Revenues (List)</i>									
Solid Waste Tipping Fees	29,570,000						29,570,000	29,570,000	- 0.0%
Recycling Fees	3,983,570						3,983,570	2,970,148	1,013,422 34.1%
Project Costs Reimbursements	300,000						300,000	300,000	- 0.0%
Host Community Benefits	1,350,000						1,350,000	1,350,000	- 0.0%
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	35,203,570	-	-	-	-	-	35,203,570	34,190,148	1,013,422 3.0%
Total Operating Revenues	35,203,570	-	526,400	-	-	-	35,729,970	34,889,120	840,850 2.4%
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
Rent, Enforcmt actions, other revenues	61,800						61,800	70,800	(9,000) -12.7%
Payments from participants/leasee		60,860					60,860	181,850	(120,990) -66.5%
County of Mercer-Debt Service			199,707	4,502,296			4,702,003	5,220,983	(518,980) -9.9%
County of Mercer-Capital Lease				660,000			660,000	654,000	6,000 0.9%
Lease/Loan payments-Debt Service					21,944,436		21,944,436	25,540,484	(3,596,048) -14.1%
Var Trustee/Bank/Monitoring, etc. fees					50,625		50,625	50,625	- 0.0%
Total Other Non-Operating Revenue	61,800	60,860	199,707	5,162,296	21,995,061	-	27,479,724	31,718,742	(4,239,018) -13.4%
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	26,000						26,000	26,000	- 0.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	26,000	-	-	-	-	-	26,000	26,000	- 0.0%
Total Non-Operating Revenues	87,800	60,860	199,707	5,162,296	21,995,061	-	27,505,724	31,744,742	(4,239,018) -13.4%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 35,291,370</b>	<b>\$ 60,860</b>	<b>\$ 726,107</b>	<b>\$ 5,162,296</b>	<b>\$ 21,995,061</b>	<b>\$ -</b>	<b>\$ 63,235,694</b>	<b>\$ 66,633,862</b>	<b>\$ (3,398,168) -5.1%</b>

# Prior Year Adopted Revenue Schedule

## Mercer County Improvement Authority

FY 2018 Adopted Budget						
	Solid Waste	Sludge	Parking	(former Sun Bank Center)	Financed Projects	Total All Operations
<b>OPERATING REVENUES</b>						
<i>Service Charges</i>						
Residential						\$ -
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Service Charges	-	-	-	-	-	-
<i>Connection Fees</i>						
Residential						-
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	-	-	-	-	-	-
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	-	-	698,972	-	-	698,972
<i>Other Operating Revenues (List)</i>						
Solid Waste Tipping Fees	29,570,000					29,570,000
Recycling Fees	2,970,148					2,970,148
Project Costs Reimbursements	300,000					300,000
Host Community Benefits	1,350,000					1,350,000
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Total Other Revenue	34,190,148	-	-	-	-	34,190,148
Total Operating Revenues	34,190,148	-	698,972	-	-	34,889,120
<b>NON-OPERATING REVENUES</b>						
<i>Other Non-Operating Revenues (List)</i>						
Rent, Enforcmt actions, other revenues	70,800					70,800
Payments from participants/leasee		181,850				181,850
County of Mercer-Debt Service			766,287	4,454,696		5,220,983
County of Mercer-Capital Lease				654,000		654,000
Lease/Loan payments-Debt Service					25,540,484	25,540,484
Var Trustee/Bank/Monitoring, etc. fees					50,625	50,625
Other Non-Operating Revenues	70,800	181,850	766,287	5,108,696	25,591,109	31,718,742
<i>Interest on Investments &amp; Deposits</i>						
Interest Earned	26,000					26,000
Penalties						-
Other						-
Total Interest	26,000	-	-	-	-	26,000
Total Non-Operating Revenues	96,800	181,850	766,287	5,108,696	25,591,109	31,744,742
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 34,286,948</b>	<b>\$ 181,850</b>	<b>\$ 1,465,259</b>	<b>\$ 5,108,696</b>	<b>\$ 25,591,109</b>	<b>\$ - \$ 66,633,862</b>

# Appropriations Schedule

## Mercer County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Solid Waste	Sludge	Parking	(former Sun Bank Center)	Financed Projects	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	\$ 585,261	\$ 3,600					\$ 588,861	\$ 676,793	\$ (87,932)	-13.0%
Fringe Benefits	323,180						323,180	383,780	(60,600)	-15.8%
Total Administration - Personnel	908,441	3,600	-	-	-	-	912,041	1,060,573	(148,532)	-14.0%
Administration - Other (List)										
Var Trustee/Bank/Monitoring Fees					50,625		50,625	50,625	-	0.0%
Administrative Expenses	375,317						375,317	400,500	(25,183)	-6.3%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	375,317	-	-	-	50,625	-	425,942	451,125	(25,183)	-5.6%
Total Administration	1,283,758	3,600	-	-	50,625	-	1,337,983	1,511,698	(173,715)	-11.5%
Cost of Providing Services - Personnel										
Salary & Wages	1,648,709		88,713				1,737,422	1,585,832	151,590	9.6%
Fringe Benefits	919,820		11,287				931,107	865,295	65,812	7.6%
Total COPS - Personnel	2,568,529	-	100,000	-	-	-	2,668,529	2,451,127	217,402	8.9%
Cost of Providing Services - Other (List)										
Equipment Lease Payments				660,000			660,000	654,000	6,000	0.9%
Operating Expenses	5,556,163	57,260	426,400				6,039,823	6,370,640	(330,817)	-5.2%
Disposal Costs	17,100,000						17,100,000	17,100,000	-	0.0%
Recycling Service Contracts	3,788,570						3,788,570	2,608,330	1,180,240	45.2%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	26,444,733	57,260	426,400	660,000	-	-	27,588,393	26,732,970	855,423	3.2%
Total Cost of Providing Services	29,013,262	57,260	526,400	660,000	-	-	30,256,922	29,184,097	1,072,825	3.7%
Total Principal Payments on Debt Service In Lieu of Depreciation	3,375,000	-	76,633	2,167,057	12,662,708	-	18,281,398	21,391,969	(3,110,571)	-14.5%
Total Operating Appropriations	33,672,020	60,860	603,033	2,827,057	12,713,333	-	49,876,303	52,087,764	(2,211,461)	-4.2%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	746,850	-	123,074	2,335,239	9,281,728	-	12,486,891	13,492,098	(1,005,207)	-7.5%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	872,500						872,500	1,054,000	(181,500)	-17.2%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	1,619,350	-	123,074	2,335,239	9,281,728	-	13,359,391	14,546,098	(1,186,707)	-8.2%
TOTAL APPROPRIATIONS	35,291,370	60,860	726,107	5,162,296	21,995,061	-	63,235,694	66,633,862	(3,398,168)	-5.1%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT							-	-	-	#DIV/0!
DEFICIT	35,291,370	60,860	726,107	5,162,296	21,995,061	-	63,235,694	66,633,862	(3,398,168)	-5.1%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 35,291,370	\$ 60,860	\$ 726,107	\$ 5,162,296	\$ 21,995,061	\$ -	\$ 63,235,694	\$ 66,633,862	\$ (3,398,168)	-5.1%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,683,601.00 \$ 3,043.00 \$ 30,151.65 \$ 141,352.85 \$ 635,666.65 \$ - \$ 2,493,815.15

# Prior Year Adopted Appropriations Schedule

## Mercer County Improvement Authority

	FY 2018 Adopted Budget						Total All Operations
	Solid Waste	Sludge	Parking	(former Sun Bank Center)	Financed Projects	N/A	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 671,993	\$ 4,800					\$ 676,793
Fringe Benefits	383,780						383,780
Total Administration - Personnel	1,055,773	4,800	-	-	-	-	1,060,573
<i>Administration - Other (List)</i>							
Var Trustee/Bank/Monitoring Fees					50,625		50,625
Administrative Expenses	400,500						400,500
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	400,500	-	-	-	50,625	-	451,125
Total Administration	1,456,273	4,800	-	-	50,625	-	1,511,698
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,496,907		88,925				1,585,832
Fringe Benefits	854,220		11,075				865,295
Total COPS - Personnel	2,351,127	-	100,000	-	-	-	2,451,127
<i>Cost of Providing Services - Other (List)</i>							
Equipment Lease Payments				654,000			654,000
Operating Expenses	5,594,618	177,050	598,972				6,370,640
Disposal Costs	17,100,000						17,100,000
Recycling Service Contracts	2,608,330						2,608,330
Miscellaneous COPS*							-
Total COPS - Other	25,302,948	177,050	598,972	654,000	-	-	26,732,970
Total Cost of Providing Services	27,654,075	177,050	698,972	654,000	-	-	29,184,097
Total Principal Payments on Debt Service in Lieu of Depreciation	3,215,000	-	597,176	1,965,595	15,614,198	-	21,391,969
Total Operating Appropriations	32,325,348	181,850	1,296,148	2,619,595	15,664,823	-	52,087,764
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	907,600	-	169,111	2,489,101	9,926,286	-	13,492,098
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	1,054,000						1,054,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	1,961,600	-	169,111	2,489,101	9,926,286	-	14,546,098
<b>TOTAL APPROPRIATIONS</b>	34,286,948	181,850	1,465,259	5,108,696	25,591,109	-	66,633,862
<b>ACCUMULATED DEFICIT</b>							
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	34,286,948	181,850	1,465,259	5,108,696	25,591,109	-	66,633,862
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 34,286,948	\$ 181,850	\$ 1,465,259	\$ 5,108,696	\$ 25,591,109	\$ -	\$ 66,633,862

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,616,267.40 \$ 9,092.50 \$ 64,807.40 \$ 130,979.75 \$ 783,241.15 \$ - \$ 2,604,388.20

# Debt Service Schedule - Principal

Mercer County Improvement Authority

If Authority has no debt X this box

	Adopted Budget Year 2018	Proposed Budget Year 2019	Fiscal Year Ending in					Total Principal Outstanding
			2020	2021	2022	2023	2024	Thereafter
<b>Solid Waste</b>								
Series 2010	\$ 3,215,000	\$ 3,375,000	\$ 3,545,000	\$ 3,720,000	\$ 3,925,000	\$ -	\$ -	\$ -
Type in Issue Name								\$ 14,565,000
Type in Issue Name								-
Type in Issue Name								-
Total Principal	3,215,000	3,375,000	3,545,000	3,720,000	3,925,000	-	-	14,565,000
<b>Sludge</b>								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Principal	-	-	-	-	-	-	-	-
<b>Parking</b>								
Series 1999A	525,000	-	-	-	-	-	-	-
NJRA Loan	72,176	76,633	81,028	86,370	91,704	97,582	103,105	1,527,892
Type in Issue Name								2,064,314
Type in Issue Name								-
Total Principal	597,176	76,633	81,028	86,370	91,704	97,582	103,105	1,527,892
<b>Sports Arena (former Sun Bank Center)</b>								
Series 1999A	\$1,780,000	\$1,970,000	535,000	630,000	730,000	845,000	960,000	18,805,000
Series 1999C-EDA Loan	\$0	\$0	468,400	496,926	527,189	559,294	593,355	8,332,336
NJRA Loan	\$185,595	\$197,057	208,358	222,094	235,811	250,158	265,126	3,861,780
Type in Issue Name								5,240,384
Total Principal	1,965,595	2,167,057	1,211,758	1,349,020	1,493,000	1,654,452	1,818,481	30,999,116
<b>Financed Projects</b>								
Various	\$15,614,198	\$12,662,708	12,278,490	11,791,503	10,777,220	11,084,037	11,175,271	108,635,424
Type in Issue Name								178,404,653
Type in Issue Name								-
Type in Issue Name								-
Total Principal	15,614,198	12,662,708	12,278,490	11,791,503	10,777,220	11,084,037	11,175,271	108,635,424
<b>N/A</b>								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Principal	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	\$ 21,391,969	\$ 18,281,398	\$ 17,116,276	\$ 16,946,893	\$ 16,286,924	\$ 12,836,071	\$ 13,096,857	\$ 141,162,432
								\$ 235,726,851

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Year of Last Rating	Standard & Poor's	
		Fitch	Moody's
AA+	2016	AA+	2015

# Debt Service Schedule - Interest

Mercer County Improvement Authority

If Authority has no debt X this box

	Adopted Budget Year 2018	Proposed Budget Year 2019	Fiscal Year Ending in					Total Interest Payments Outstanding
			2020	2021	2022	2023	2024	Thereafter
<b>Solid Waste</b>								
Series 2010	\$ 907,600	\$ 746,850	\$ 578,100	\$ 400,850	\$ 196,250	\$ -	\$ -	\$ 1,922,050
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
<b>Sludge</b>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
<b>Parking</b>								
Series 1999A	41,580	-	-	-	-	-	-	-
NJRA Loan	127,531	123,074	118,679	113,337	108,003	102,339	96,602	538,890
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
<b>Sports Arena (former Sun Bank Center)</b>								
Series 1999A	169,111	123,074	118,679	113,337	108,003	102,339	96,602	538,890
Series 1999C-EDA Loan	2,161,164	2,018,764	1,861,164	1,816,919	1,764,818	1,704,447	1,634,565	9,889,680
NJRA Loan	327,937	316,475	651,728	623,202	592,939	560,834	526,773	2,868,940
Type in Issue Name								
Total Interest Payments								
<b>Financed Projects</b>								
Various	2,489,101	2,335,239	2,818,065	2,731,558	2,635,478	2,528,439	2,409,744	14,144,338
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
<b>N/A</b>								
Various	9,926,286	9,281,728	8,712,826	8,108,952	7,489,006	6,951,329	6,389,131	37,805,641
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
<b>TOTAL INTEREST ALL OPERATIONS</b>								
	\$ 13,492,098	\$ 12,486,891	\$ 12,227,670	\$ 11,354,697	\$ 10,428,737	\$ 9,582,107	\$ 8,895,477	\$ 52,488,869
								\$ 117,464,448

## Net Position Reconciliation

**Mercer County Improvement Authority**

	For the Period	January 1, 2019	to	December 31, 2019
Operating income	\$16,780	\$16,780		
Depreciation expense	1,000	1,000		
Amortization expense	1,000	1,000		
Gain on sale of equipment	(1,000)	(1,000)		
Loss on disposal of equipment	(1,000)	(1,000)		
Interest revenue	1,000	1,000		
Interest expense	(1,000)	(1,000)		
Income tax expense	(1,000)	(1,000)		
Net income	\$15,780	\$15,780		
Retained earnings at January 1, 2019	10,000	10,000		
Dividends paid	(1,000)	(1,000)		
Retained earnings at December 31, 2019	\$14,780	\$14,780		

**FY 2019 Proposed Budget**

Solid Waste	Sludge	Parking	Arena (former)	Financed Projects	N/A	Total All Operations
\$ 14,340,665						\$ 14,340,665
(17,101,419)						(17,101,419)
6,786,973						6,786,973
24,655,111	-	-	-	-	-	24,655,111
24,655,111	-	-	-	-	-	24,655,111
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ 24,655,111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,655,111

## TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

Less: Invested in Capital Assets, Net of Related Debt (1)  
 Less: Restricted for Debt Service Reserve (1)  
 Less: Other Restricted Net Position (1)  
     Total Unrestricted Net Position (1)  
 Less: Designated for Non-Operating Improvements & Repairs  
 Less: Designated for Rate Stabilization  
 Less: Other Designated by Resolution  
 Plus: Accrued Unfunded Pension Liability (1)  
 Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)  
 Plus: Estimated Income (Loss) on Current Year Operations (2)  
 Plus: Other Adjustments (attach schedule)

## UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget  
Unrestricted Net Position Utilized in Proposed Capital Budget  
Appropriation to Municipality/County (3)

## Total Unrestricted Net Position Utilized in Proposed Budget

**PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR**

**Last issued Audit Report (4)**

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.



2019

Mercer County Improvement Authority

**AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM**

# 2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

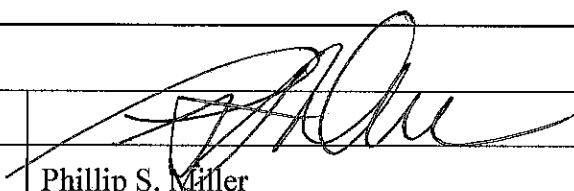
## Mercer County Improvement Authority (Name)

FISCAL YEAR: FROM: January 1, 2019 TO: December 31,  
2019

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Mercer County Improvement Authority, on the 13th day of December, 2018.

OR

☐ It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	Phillip S. Miller		
Title:	Executive Director		
Address:	80 Hamilton Avenue, Second Floor, Trenton, NJ 08611		
Phone Number:	609-278-8100	Fax Number:	609-695-1452
E-mail address	pmiller@mercercounty.org		

## 2019 CAPITAL BUDGET/PROGRAM MESSAGE

**Mercer County Improvement Authority**  
(Name)

**FISCAL YEAR:**    **FROM:**    January 1, 2019    **TO:**    December 31, 2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

N/A

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

N/A

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

*Add additional sheets if necessary.*

# Proposed Capital Budget

## Mercer County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Solid Waste</b>						
See Attached Schedule	\$ 872,500	\$ 872,500				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	872,500	-	872,500	-	-	-
<b>Sludge</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>Parking</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>Sports Arena (former Sun Bank Center)</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>Financed Projects</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 872,500</b>	<b>\$ -</b>	<b>\$ 872,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

MERCER COUNTY IMPROVEMENT AUTHORITY  
2019 BUDGET  
CAPITAL EXPENSE PLAN

<u>ACCOUNT NAME</u>	<u>2019 BUDGET</u>
Office Equipment	\$30,000
Computer System Upgrade	\$100,000
Vehicles	\$75,000
MCIA Office Capital Expenses	\$127,500
MCIA Building Leasehold Improvement	\$105,000
Transfer Station Upgrade	\$435,000
Total Capital budget	<u>\$872,500</u>

# 5 Year Capital Improvement Plan

## Mercer County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2019	2020	2021	2022	2023	2024
<i>Solid Waste</i>							
See Attached Schedule	\$ 872,500	\$ 872,500					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	872,500	872,500	-	-	-	-	-
<i>Sludge</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>Parking</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>Sports Arena (former Sun Bank Center)</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>Financed Projects</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 872,500</b>	<b>\$ 872,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

# 5 Year Capital Improvement Plan Funding Sources

## Mercer County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Solid Waste</b>						
See Attached Schedule	\$ 872,500		\$ 872,500			
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	872,500	-	872,500	-	-	-
<b>Sludge</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>Parking</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>Sports Arena (former Sun Bank Center)</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>Financed Projects</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	\$ 872,500	\$ -	\$ 872,500	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 872,500					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

**RESOLUTION NO. 2018-048**

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT  
AUTHORITY REQUESTING EXTENSION FOR SUBMITTING  
THE AUTHORITY'S 2019 BUDGET FOR APPROVAL TO THE  
NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS**

**WHEREAS**, the Mercer County Improvement Authority (the "Authority") has been created by resolution of the Board of Chosen Freeholders of the County of Mercer, New Jersey, duly adopted October 17, 1967, as a public body corporate and politic of the State of New Jersey pursuant to the provisions of the County Improvement Authorities Law, constituting Chapter 183 of the Pamphlet Laws of 1960 of the State of New Jersey, and the acts amendatory thereof and supplemental thereto, and

**WHEREAS**, pursuant to N.J.A.C. 5:31-2.3 et seq., the Authority is required to submit its annual budget for approval to the State of New Jersey Department of Community Affairs (the "Department") 60 days prior to the end of the current fiscal year; and

**WHEREAS**, in the event the annual budget is unavailable for filing with the Department, a resolution setting forth the reasons for the delay shall accompany the proposed budget upon its submittal, pursuant to N.J.A.C. 5:31-2.5(a) and (b); and

**WHEREAS**, the Authority is unable to submit its 2019 budget to the Department 60 days prior to the end of the current fiscal year of 2018, due to the unavailability of information that is required to appropriately and accurately file a complete 2019 budget; now, therefore,

**BE IT RESOLVED**, that the Authority hereby requests an extension of time for submitting its 2019 budget for approval to the Department; and

**BE IT FURTHER RESOLVED**, that the Authority shall submit its 2019 budget to the Department not less than 30 days prior to the end of fiscal year 2018.

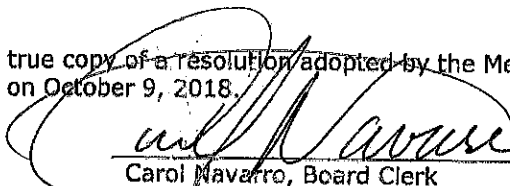
**ADOPTED:** October 9, 2018

  
Phillip S. Miller Jr., Secretary

RECORD OF VOTE															
	Aye	Nay	N.V.	Abs	Res.	Sec.			Aye	Nay	N.V.	Abs.	Res.	Sec.	
Armstrong	X						Lucchesi		X						X
Belardo	X						Thurber		X						
Khanna	X				X										
X - Indicates Vote      Abs. - Absent      N.V. - Not Voting Res. - Resolution Moved      Sec. - Resolution Seconded															

**Certification**

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on October 9, 2018.

  
Carol Navarro, Board Clerk