

Authority Budget of:

Adopted

MERCER COUNTY IMPROVEMENT AUTHORITY

State Filing Year

2022

Adopted
APPROVED COPY

For the Period:

January 1, 2022

to

December 31, 2022

Adopted

www.mcyanj.org
Authority Web Address

RECEIVED
DEC 15 2021
LOCAL FINANCE BOARD



JAN 24 2022
gr

Division of Local Government Services

RECEIVED
DEC 23 2021
MERCER COUNTY
IMPROVEMENT AUTHORITY

2022

MERCER COUNTY IMPROVEMENT
(Name)

AUTHORITY BUDGET

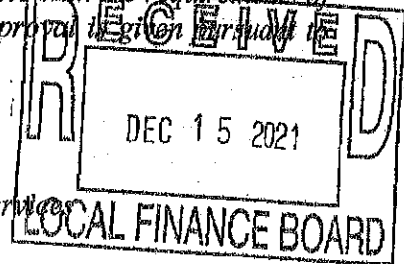
FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services



By: Paul D Cwert CPA, RMA Date: _____

CERTIFICATION OF ADOPTED BUDGET

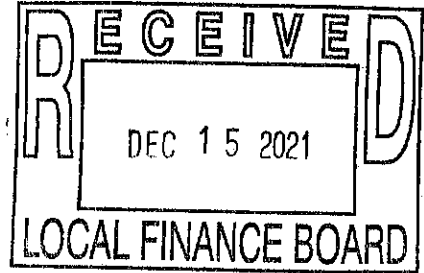
It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 1/12/2022

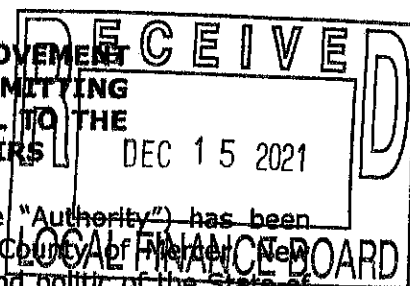
**2022 MERCER COUNTY IMPROVEMENT AUTHORITY
BUDGET**

Certification Section



RESOLUTION NO. 2021-032

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT
AUTHORITY REQUESTING EXTENSION FOR SUBMITTING
THE AUTHORITY'S 2022 BUDGET FOR APPROVAL TO THE
NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS**



WHEREAS, the Mercer County Improvement Authority (the "Authority") has been created by resolution of the Board of Chosen Freeholders of the County of Mercer, New Jersey, duly adopted October 17, 1967, as a public body corporate and politic of the State of New Jersey pursuant to the provisions of the County Improvement Authorities Law, constituting Chapter 183 of the Pamphlet Laws of 1960 of the State of New Jersey, and the acts amendatory thereof and supplemental thereto, and

WHEREAS, pursuant to N.J.A.C. 5:31-2.3 et seq., the Authority is required to submit its annual budget for approval to the State of New Jersey Department of Community Affairs (the "Department") 60 days prior to the end of the current fiscal year; and

WHEREAS, in the event the annual budget is unavailable for filing with the Department, a resolution setting forth the reasons for the delay shall accompany the proposed budget upon its submittal, pursuant to N.J.A.C. 5:31-2.5(a) and (b); and

WHEREAS, the Authority is unable to submit its 2022 budget to the Department 60 days prior to the end of the current fiscal year of 2021, due to the unavailability of information that is required to appropriately and accurately file a complete 2022 budget; now, therefore,

BE IT RESOLVED, that the Authority hereby requests an extension of time for submitting its 2022 budget for approval to the Department; and

BE IT FURTHER RESOLVED, that the Authority shall submit its 2022 budget to the Department not less than 30 days prior to the end of fiscal year 2021.

ADOPTED: October 12, 2021

Phillip S. Miller Jr., Secretary

RECORD OF VOTE														
	Aye	Nay	N.V.	Abs	Res.	Sec.			Aye	Nay	N.V.	Abs.	Res.	Sec.
Fedorko	X							Prelsche	X					
Khanna	X							Smith	X				X	
Lucchesi	X					X		Thurber	X					

X - Indicates Vote Abs. - Absent N.V. - Not Voting
Res. - Resolution Moved Sec. - Resolution Seconded

Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on October 12, 2021.

Carol Navarro, Board Clerk

2022 PREPARER'S CERTIFICATION

MERCER COUNTY IMPROVEMENT

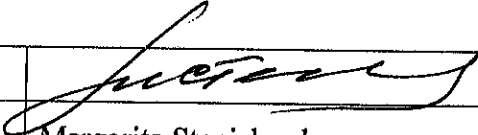
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Margarita Stanislavskaya		
Title:	Chief Financial Officer		
Address:	80 Hamilton Avenue, Second Floor, Trenton, NJ 08611		
Phone Number:	609-278-8134	Fax Number:	609-695-1452
E-mail address	mstanislavskaya@mercercounty.org		

2022 APPROVAL CERTIFICATION

MERCER COUNTY IMPROVEMENT

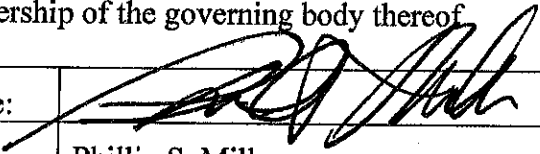
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Mercer County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 14th day of December, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Phillip S. Miller		
Title:	Executive Director		
Address:	80 Hamilton Avenue, Second Floor, Trenton, NJ 08611		
Phone Number:	609-278-8100	Fax Number:	609-695-1452
E-mail address	pmiller@mercercounty.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: _____

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

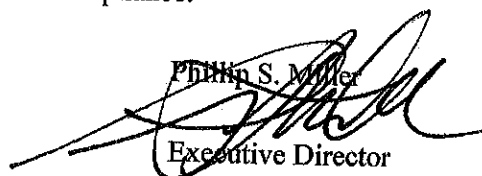
- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Title of Officer Certifying compliance

Signature

Philip S. Miller

Executive Director

2022 MERCER COUNTY IMPROVEMENT AUTHORITY BUDGET RESOLUTION

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

PLEASE, SEE FIVE RESOLUTIONS ATTACHED

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the _____ Authority for the fiscal year beginning, _____ and ending, _____ has been presented before the governing body of the _____ Authority at its open public meeting of _____; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ _____, Total Appropriations, including any Accumulated Deficit if any, of \$ _____ and Total Unrestricted Net Position utilized of _____; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ _____ and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ _____; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the _____ Authority, at an open public meeting held on _____ that the Annual Budget, including all related schedules, and the Capital Budget/Program of the _____ Authority for the fiscal year beginning, _____ and ending, _____ is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the _____ Authority will consider the Annual Budget and Capital Budget/Program for adoption on _____.

(Secretary's Signature)

(Date)

Governing Body

Recorded Vote

Member:

Aye

Nay

Abstain

Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

RESOLUTION NO. 2021-042

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT
AUTHORITY APPROVING THE 2022 SOLID WASTE BUDGET
REQUEST**

WHEREAS, the Annual Budget and Capital Budget for the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Mercer County Improvement Authority at its open public meeting of December 14, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$34,109,332 Total Appropriations, including any Accumulated Deficit if any, of \$34,109,332 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,262,500 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mercer County Improvement Authority, at an open public meeting held on December 14, 2021 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Mercer County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 11, 2022.

RESOLUTION NO. 2021-041

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT
AUTHORITY APPROVING THE 2022 SLUDGE FACILITY BUDGET
REQUEST**

WHEREAS, the Annual Budget and Capital Budget for the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Mercer County Improvement Authority at its open public meeting of December 14, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$51,500, Total Appropriations, including any Accumulated Deficit if any, of \$51,500, and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0, and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

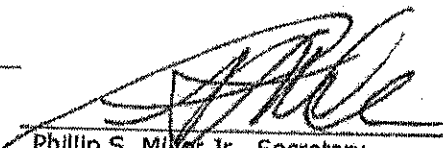
NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mercer County Improvement Authority, at an open public meeting held on December 14, 2021 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Mercer County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 11, 2022.

RESOLUTION NO. 2021-041

ADOPTED: December 14, 2021


 Phillip S. Miller Jr., Secretary

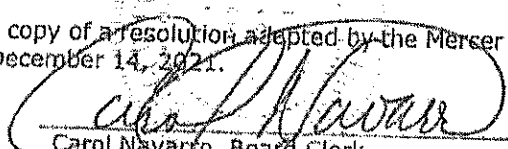
RECORD OF VOTE

	Aye	Nay	N.V.	Abs	Res.	Sec.			Aye	Nay	N.V.	Abs.	Res.	Sec.
Fedorko				X			Preische	X						
Khanna	X					X	Smith	X					X	
Lucchesi	X						Thurber	X						

X - Indicates Vote Res. - Resolution Moved Abs. - Absent Sec. - Resolution Seconded N.V. - Not Voting

Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on December 14, 2021.


 Carol Navarro, Board Clerk

RESOLUTION NO. 2021-039

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT
AUTHORITY APPROVING THE 2022 PARKING FACILITIES BUDGET
REQUEST**

WHEREAS, the Annual Budget and Capital Budget for the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Mercer County Improvement Authority at its open public meeting of December 14, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$562,507, Total Appropriations, including any Accumulated Deficit if any, of \$562,507 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0, and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.


NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mercer County Improvement Authority, at an open public meeting held on December 14, 2021 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Mercer County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 11, 2022.

RESOLUTION NO. 2021-039

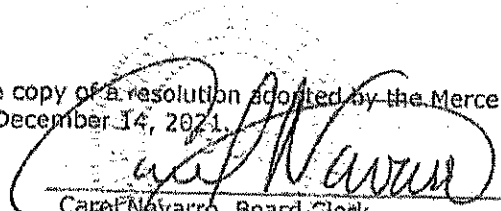
ADOPTED: December 14, 2021


 Phillip S. Miller Jr., Secretary

RECORD OF VOTE														
	Aye	Nay	N.V.	Abs	Res.	Sec.			Aye	Nay	N.V.	Abs.	Res.	Sec.
Fedorko				X			Preishe	X						
Khanna	X					X	Smith	X					X	
Lucchesi	X						Thurber	X						
X - Indicates Vote Res. - Resolution Moved Abs. - Absent Sec. - Resolution Seconded N.V. - Not Voting														

Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on December 14, 2021.


 Carol Navarro, Board Clerk

RESOLUTION NO. 2021-038

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT
AUTHORITY APPROVING THE 2022 CURE INSURANCE ARENA
BUDGET REQUEST**

WHEREAS, the Annual Budget and Capital Budget for the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 has been presented before the governing body of the Mercer County Improvement Authority at its open public meeting of December 14, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,128,478 Total Appropriations, including any Accumulated Deficit if any, of \$4,128,478 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution; by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

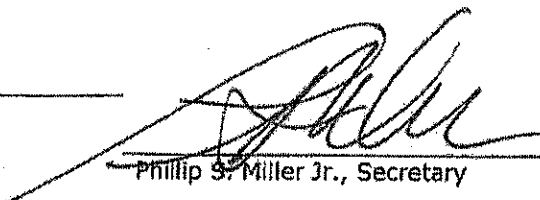
NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mercer County Improvement Authority, at an open public meeting held on December 14, 2021 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Mercer County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 11, 2022.

RESOLUTION NO. 2021-038

ADOPTED: December 14, 2021

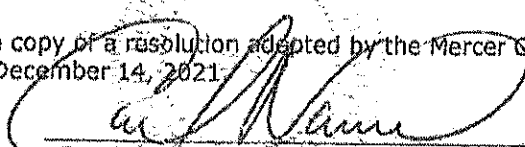


 Phillip S. Miller Jr., Secretary

RECORD OF VOTE													
	Aye	Nay	N.V.	Abs	Res.	Sec.		Aye	Nay	N.V.	Abs.	Res.	Sec.
Fedorko				X			Preishe	X					
Khanna	X					X	Smith	X				X	
Lucchesi	X						Thurber	X					
X - Indicates Vote				Abs. - Absent				N.V. - Not Voting					
Res. - Resolution Moved						Sec. - Resolution Seconded							

Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on December 14, 2021.



 Carol Navarro, Board Clerk

RESOLUTION NO. 2021-040

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT
AUTHORITY APPROVING THE 2022 PROJECTS BUDGET REQUEST**

WHEREAS, the Annual Budget and Capital Budget for the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Mercer County Improvement Authority at its open public meeting of December 14, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$14,918,530, Total Appropriations, including any Accumulated Deficit if any, of \$14,918,530 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0, and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.


NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mercer County Improvement Authority, at an open public meeting held on December 14, 2021 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Mercer County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 11, 2022.

RESOLUTION NO. 2021-040

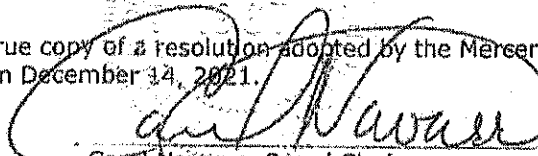
ADOPTED: December 14, 2021


 Phillip S. Miller Jr., Secretary

RECORD OF VOTE													
	Aye	Nay	N.V.	Abs	Res.	Sec.		Aye	Nay	N.V.	Abs.	Res.	Sec.
Fedorako				X			Preishe	X					
Khanna	X					X	Smith	X				X	
Lucchesi	X						Thurber	X					
X - Indicates Vote				Abs. - Absent				N.V. - Not Voting					
Res. - Resolution Moved						Sec. - Resolution Seconded							

Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on December 14, 2021.

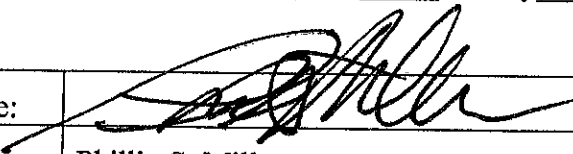

 Carol Navarro, Board Clerk

2022 ADOPTION CERTIFICATION
MERCER COUNTY IMPROVEMENT
 (Name)
AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Mercer County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 11th day of, January, 2022.

Officer's Signature:			
Name:	Phillip S. Miller		
Title:	Executive Director		
Address:	80 Hamilton Avenue, Second Floor, Trenton, NJ 08611		
Phone Number:	609-278-8100	Fax Number:	609-695-1452
E-mail address	pmiller@mercercounty.org		

2022 ADOPTED BUDGET RESOLUTION

This resolution is for Adoption of the Budget Only. Don't use for introduction of the Budget Note Fill in the name of Each Commissioner and indicate their recorded Vote

MERCER COUNTY IMPROVEMENT

(Name)

AUTHORITY

PLEASE, SEE ATTACHED RESOLUTIONS

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the _____ Authority for the fiscal year beginning _____, _____ and ending, _____ has been presented for adoption before the governing body of the _____ Authority at its open public meeting of _____; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ _____, Total Appropriations, including any Accumulated Deficit, if any, of \$ _____ and Total Unrestricted Net Position utilized of \$ _____; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ _____ and Total Unrestricted Net Position planned to be utilized of \$ _____; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of _____ Authority, at an open public meeting held on _____ that the Annual Budget and Capital Budget/Program of the _____ Authority for the fiscal year beginning, _____ and, ending, _____ is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

RESOLUTION NO. 2022-004

RESOLUTION OF THE MERCER COUNTY IMPROVEMENT AUTHORITY ADOPTING THE 2022 SOLID WASTE OPERATIONS BUDGET AS APPROVED BY THE NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS

WHEREAS, the Annual Budget and Capital Budget/Program for the Mercer County Improvement Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Mercer County Improvement Authority at its open public meeting of January 11, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

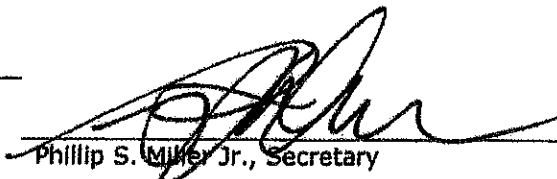
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$34,109,332 Total Appropriations, including any Accumulated Deficit, if any, of \$34,109,332 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,262,500 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Mercer County Improvement Authority, at an open public meeting held on January 11, 2022 that the Annual Budget and Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2022 and, ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

ADOPTED: January 11, 2022

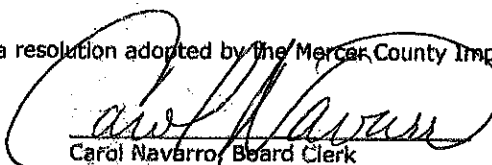

Phillip S. Miller Jr., Secretary

RECORD OF VOTE

	Aye	Nay	N.V.	Abs	Res.	Sec.		Aye	Nay	N.V.	Abs.	Res.	Sec.
Fedorko	X					X	Preische	X					
Khanna	X				X		Smith	X					
Lucchesi	X						Thurber	X					
X - Indicates Vote				Abs. - Absent				N.V. - Not Voting					
Res. - Resolution Moved						Sec.- Resolution Seconded							

Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on January 11, 2022.


Carol Navarro, Board Clerk

RESOLUTION NO. 2022-005

RESOLUTION OF THE MERCER COUNTY IMPROVEMENT AUTHORITY ADOPTING THE 2022 PROJECTS BUDGET REQUEST AS APPROVED BY THE NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS

WHEREAS, the Annual Budget and Capital Budget/Program for the Mercer County Improvement Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Mercer County Improvement Authority at its open public meeting of January 11, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$14,918,530 Total Appropriations, including any Accumulated Deficit, if any, of \$14,918,530 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Mercer County Improvement Authority, at an open public meeting held on January 11, 2022 that the Annual Budget and Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2022 and, ending December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

ADOPTED: January 11, 2022

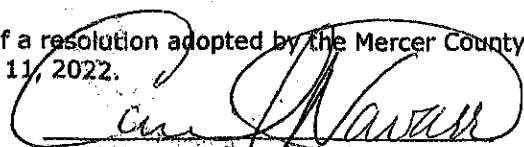

Phillip S. Miner Jr., Secretary

RECORD OF VOTE

	Aye	Nay	N.V.	Abs	Res.	Sec.		Aye	Nay	N.V.	Abs.	Res.	Sec.
Fedorko	X					X	Prelsche	X					
Khanna	X				X		Smith	X					
Lucchesi	X						Thurber	X					
X - Indicates Vote				Abs. - Absent				N.V. - Not Voting					
Res. - Resolution Moved						Sec.- Resolution Seconded							

Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on January 11, 2022.



RESOLUTION NO. 2022-006

RESOLUTION OF THE MERCER COUNTY IMPROVEMENT AUTHORITY ADOPTING THE 2022 PARKING FACILITIES BUDGET AS APPROVED BY THE NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS

WHEREAS, the Annual Budget and Capital Budget/Program for the Mercer County Improvement Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Mercer County Improvement Authority at its open public meeting of January 11, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the Introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$562,507, Total Appropriations, including any Accumulated Deficit, if any, of \$562,507, and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Mercer County Improvement Authority, at an open public meeting held on January 11, 2022 that the Annual Budget and Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2022 and, ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

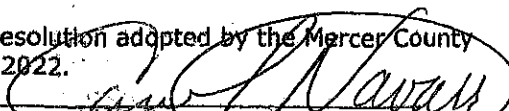
ADOPTED: January 11, 2022


Phillip S. Miller Jr., Secretary

RECORD OF VOTE													
	Aye	Nay	N.V.	Abs	Res.	Sec.		Aye	Nay	N.V.	Abs.	Res.	Sec.
Fedorko	X					X	Preishe	X					
Khanna	X				X		Smith	X					
Lucchesi	X						Thurber	X					
X - Indicates Vote				Abs. - Absent				N.V. - Not Voting					
Res. - Resolution Moved						Sec. - Resolution Seconded							

Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on January 11, 2022.


Carol Navarro, Board Clerk

RESOLUTION NO. 2022-008

**RESOLUTION OF THE MERCER COUNTY IMPROVEMENT AUTHORITY
ADOPTING THE 2022 CURE INSURANCE ARENA BUDGET REQUEST
AS APPROVED BY THE NEW JERSEY DEPARTMENT OF COMMUNITY
AFFAIRS**

WHEREAS, the Annual Budget and Capital Budget/Program for the Mercer County Improvement Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Mercer County Improvement Authority at its open public meeting of January 11, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,128,478, Total Appropriations, including any Accumulated Deficit, if any, of \$4,128,478 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Mercer County Improvement Authority, at an open public meeting held on January 11, 2022 that the Annual Budget and Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning, January 1, 2022 and, ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

ADOPTED: January 11, 2022


Phillip S. Miller Jr., Secretary

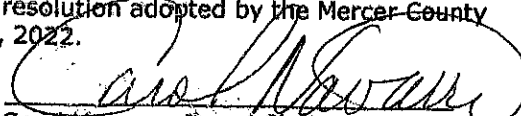
RECORD OF VOTE

	Aye	Nay	N.V.	Abs	Res.	Sec.		Aye	Nay	N.V.	Abs.	Res.	Sec.
Fedorko	X					X	Preishe	X					
Khanna	X				X		Smith	X					
Luchessi	X						Thurber	X					

X - Indicates Vote Res. - Resolution Moved Abs. - Absent Sec. - Resolution Seconded N.V. - Not Voting

Certification

I hereby certify that the foregoing to be a true copy of a resolution adopted by the Mercer County Improvement Authority at a meeting held on January 11, 2022.


Carol Mervino, Board Clerk

**2022 MERCER COUNTY IMPROVEMENT AUTHORITY
BUDGET**

Narrative and Information Section

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

(Name)

MERCER COUNTY IMPROVEMENT AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31,
2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Please, see attached table

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

N/A

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

N/A

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Solid Waste: see attached "Notice to Haulers" effective as of January 1, 2021, which is currently in effect

Rates Are Staying the Same in 2022

Parking: rates vary from \$5 to \$20 depending on the event.

Rates Are Staying the Same in 2022

Mercer County Improvement Authority				
Budget 2022				
Page N-1, Question 1				
Comparison between 2022 proposed and 2021 adopted budget				
Operation	2022	2021	change increase(decrease) %	Explanation for +/-10% and over
Solid Waste	34,109,332	33,081,852	3.1	Increase is due primarily to increase in consultant's costs related to obtaining DEP environmental permit and deed notice. This procedure was delayed due to COVID-19 and had now resumed
Sludge	51,500	45,000	14.4	Parking facilities serve primarily Sports Arena events. Sports Arena resumed its operations in August 2021 and is anticipated to remain open in 2022. Events are being actively booked for 2022. 2022 budget reflects approximately 78% of the last pre-Covid Budget of 2019.
Parking	562,507	452,107	24.4	
Sports Arena	4,128,478	4,080,579	1.2	
Financed Projects	14,870,530	16,811,129	(11.5)	Decrease is due to re-payment of the projects in accordance with their applicable debt service schedules and re-financing of the Solar project in 2021
	53,722,346	54,470,665	(1.4)	
Note. \$1-\$2 differences, if any, between financial schedules and supporting schedules are due to rounding				

NOTICE TO HAULERS

Date: November 24, 2020

To: Solid Waste Haulers Operating in Mercer County
 From: Phillip S. Miller, Executive Director, Mercer County Improvement Authority

RE: **Solid Waste Tipping Fees-2021 (Effective January 1, 2021)**

Please be advised the tip fee for Mercer County generated waste types 10, 13, 23, 27 and 27A remain as follows:

<u>Waste Type</u>	<u>Rate/ton¹</u>	<u>Taxes/ton²</u>	<u>Total Rate/ton</u>
10T Municipal Solid Waste <u>Transferred</u>	\$110.50	\$7.50	\$118.00
10N Municipal Solid Waste Non-Transferred	\$101.27	\$7.50	\$108.77
13 Bulky and C&D	\$101.27	\$7.50	\$108.77
23 Vegetative	\$101.27	\$7.50	\$108.77
25 Animal	\$101.27	\$7.50	\$108.77
27 Industrial (Non-Toxic)	\$101.27	\$7.50	\$108.77
27A Asbestos	\$101.27	\$7.50	\$108.77

¹Rate includes: PA Surcharge (\$4.00/ton)

²Taxes includes: Host Community Benefit (\$4.50/ton) & NJ Recycling Tax (\$3.00/ton)

Page N-1
 Q.6

AUTHORITY CONTACT INFORMATION

2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Mercer County Improvement Authority		
Federal ID Number:	22-2490600		
Address:	80 Hamilton Avenue, Second Floor		
City, State, Zip:	Trenton	NJ	08611
Phone: (ext.)	609-278-8100	Fax:	609-695-1452

Preparer's Name:	Margarita Stanislavskaya		
Preparer's Address:	80 Hamilton Avenue, Second Floor		
City, State, Zip:	Trenton	NJ	08611
Phone: (ext.)	609-278-8134	Fax:	609-695-1452
E-mail:	mstanislavskaya@mercercounty.org		

Chief Executive Officer:(1)	Phillip S. Miller, Executive Director		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	609-278-8100	Fax:	609-695-1452
E-mail:	pmiller@mercercounty.org		

Chief Financial Officer(1)	Margarita Stanislavskaya		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	609-278-8134	Fax:	609-695-1452
E-mail:	mstanislavskaya@mercercounty.org		

Name of Auditor:	Digesh Patel, CPA, RMA		
Name of Firm:	Mercadien, PC, CPAs		
Address:	3625 Quakerbridge Road		
City, State, Zip:	Hamilton	NJ	08619
Phone: (ext.)	609-689-2410	Fax:	609-689-9720
E-mail:	dpatel@mercadien.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Mercer County Improvement Authority

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 41
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: 1,671,669.99
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: n/a (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? no
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? noIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).**

The Authority reviews compensation with a committee of commissioners during the budget review. Salaries of comparable positions of similarly sized entities are considered as well as review with outside Human Resource consultants. There are no employment contracts.

11) Did the Authority pay for meals or catering during the current fiscal year? no If "yes," *attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? yes If "yes," ***attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.***

Please, see attached spreadsheet

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel no
- b. Travel for companions no
- c. Tax indemnification and gross-up payments no
- d. Discretionary spending account no
- e. Housing allowance or residence for personal use no
- f. Payments for business use of personal residence no
- g. Vehicle/auto allowance or vehicle for personal use no*
- h. Health or social club dues or initiation fees no
- i. Personal services (i.e.: maid, chauffeur, chef) no

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

**MCIA vehicles are assigned to certain employees for use during the performance of the official MCIA business. See attached policies governing their use.*

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no *If "yes," attach explanation including amount paid.*

16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no *If "yes," attach explanation including amount paid.*

17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*

18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

Mercer County Improvement Authority
Budget 2021
Page N-3, Question 12
As of 10/31/2021

New Jersey League of Municipalities	1,612
GFOA of NJ-Annual Convention	<u>219</u>
Total	<u><u>1,831</u></u>

Page N-3, Q. 13(g)

- Employees must not make discriminatory or offensive comments about work colleagues on social networking sites.
- Employees must not divulge confidential information about, or belonging to, MCIA, its clients or suppliers on social networking sites.

The above principles apply equally to information or comments posted by employees from their home (or other personal) computers and irrespective of whether the posts are done during working hours or in the employees own personal time. Do not post any information or conduct any online activity that may violate local, state or federal laws or regulations. Any conduct which under the law is impermissible if expressed in any other form or forum is impermissible if expressed through social media.

Even if social media activities take place completely outside of work, as personal activities should, what is said can have an influence on an employee's ability to conduct his or her job responsibilities, employees' abilities to do their jobs, and MCIA business interests.

- You are personally responsible for content you publish into social media tools -- be aware that what you publish will be public for many years.
- Don't escalate heated discussions, try to be conciliatory, respectful and quote facts to lower the temperature and correct misrepresentations. Never contribute to a discussion if you are angry or upset, return to it later when you can contribute in a calm and rational manner.

Monitoring use of social media websites:

Any use of social media websites (whether or not accessed for work purposes) may be monitored and, where breaches of this policy are found, disciplinary action may be taken. MCIA reserves the right to restrict or prevent access to certain social media websites if we consider personal use to be excessive. Monitoring is only carried out to the extent permitted or as required by law and as necessary and justifiable for business purposes.

The use of "Contacts" through social networking:

Should you be asked by one of your contacts to provide a reference you may do so. However, you must clearly state the following: "The views expressed are my own and do not reflect the views of my employer". In addition to this you must ensure that no derogatory comments are made which may in any way affect the MCIA's reputation or release information of a sensitive nature that may cause embarrassment to any business or person associated with MCIA.

Q. Use of MCIA vehicles

MCIA vehicles are assigned to employees for use during the performance of official MCIA business only. Employees must present a valid driver's license in order to secure a vehicle and upon request of the Executive Director. Any MCIA employee who operates an MCIA vehicle without a valid driver's license may be subject to disciplinary action.

All new employees who will be assigned work entailing the operating of a MCIA vehicle will be required to submit to a Department of Motor Vehicles driving records check as a condition of employment. A report indicating a suspended or revoked license status may be cause to deny or terminate employment.

Employees who are assigned a vehicle on a 24-hour basis are not allowed to transport relatives or other members of the general public except in the performance of their duties. Only MCIA employees are

authorized to operate their assigned vehicles and must comply with applicable State, County and Municipal traffic or parking laws. All occupants of MCIA vehicles must wear their seat belts. Assigned drivers are responsible for payment of traffic and parking tickets.

The MCIA vehicles must be properly maintained and inspected.

Employees must possess a valid, current driver's license, vehicle registration and basic automobile insurance coverage in order to operate an MCIA vehicle.

Proper Procedure for reporting Auto Accidents involving MCIA owned/leased vehicles is as follows:

1. Police must be called to the scene of the accident and copy of the Police Report must be obtained and forwarded to the Mercer County Improvement Authority Human Resources along with the Accident report.
2. The employee must report the accident to his/her Supervisor immediately and the proper reports must be completed in full and forwarded to the Mercer County Improvement Authority Executive Director. The report forms are entitled, "AUTOMOBILE LOSS NOTICE" and "STATEMENT OF DRIVER."

Any employee performing work, which requires the operation of a MCIA vehicle, must notify the immediate supervisor in those cases where a license is expired, suspended or revoked and/or who is unable to obtain an occupational permit from the State Department of Licensing. An employee that fails to report such an instance is subject to disciplinary action, including demotion or termination. An employee who fails to immediately report such revocation or suspension to their supervisor and continues to operate a MCIA vehicle shall be subject to possible termination.

Any information obtained by the MCIA in accordance with this section shall be used by the MCIA only for carrying out its lawful functions and for other lawful purposes in accordance with the Driver's Privacy Protection Act (18 U.S.C. § 2721 et. seq.)

R. Telephone and Cell Phone Usage

Personal Phone Calls:

"MCIA employees "meet and greet" the public on the telephone each working day. Although people cannot see you, opinions of the MCIA can be formed by the manner in which you handle telephone calls. Always be courteous, speak pleasantly, and keep calls as brief as possible. Telephones are important to our daily business operations. Please avoid using them for personal calls or other calls not related to MCIA business, except in emergencies.

Toll calls utilized for personal business must be reimbursed by the employee to the MCIA.

Cell Phones:

Employees are prohibited from conducting MCIA business on cell phones while operating a motor vehicle. Similarly, employees who are driving automobiles in the course of conducting MCIA business (whether MCIA-owned vehicles or personal vehicles) are prohibited from using cell phones, whether the calls that would be made are for the conduct of MCIA business or of a personal nature. If you must answer a call, hands-free equipment must be used.

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Mercer County Improvement Authority

(Name)

**FISCAL YEAR: FROM: January 1, 2022 TO: December 31,
2022**

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

MERCER COUNTY IMPROVEMENT AUTHORITY
 For the Period January 1, 2022 to December 31, 2022

Position (Can Check more than 1 Column for each person) Reportable Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Phillip Miller	Executive Director	full time						\$ 151,578		\$ 2,035	\$ 43,956	\$ 197,564	None					\$ 197,564
2 Alan Collins	Deputy Ex. Director	full time						130,555		4,441	37,861	172,856	None					172,856
3 Margarita Stanisavlavaya	CFO	full time						122,635			35,564	158,199	None					158,199
4 John Thurber	Chairman	as needed									0	0	None					0
5 Sherrie Preische, Ph.D.	Commissioner	as needed	x								0	0	None					0
6 Frank Lucchesi	Vice Chairman	as needed	x								0	0	None					0
7 Edward Fedorko, Jr	Commissioner	as needed	x								0	0	None					0
8 Karnal Khanna	Commissioner	as needed	x								0	0	None					0
9 Daniel Smith	Treasurer	as needed	x								0	0	None					0
10 appointment pending	Commissioner	as needed	x								0	0	None					0
11 Phillip Miller	Secretary	as needed					x				0	0	None					0
12											0	0	None					0
13											0	0	None					0
14											0	0	None					0
15											0	0	None					0
Total:								\$ 404,768	\$ -	\$ 6,475	\$ 117,381	\$ 528,619					\$ -	\$ 528,619

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

MERCER COUNTY IMPROVEMENT AUTHORITY
For the Period January 1, 2022 to December 31, 2022

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	6	\$ 11,616	\$ 69,696	6	\$ 11,616	\$ 69,696		0.0%
Parent & Child	0	-	-	0	-	-		#DIV/0!
Employee & Spouse (or Partner)	2	24,199	48,398	2	24,199	48,398		0.0%
Family	9	35,357	318,213	9	35,357	318,213		0.0%
Employee Cost Sharing Contribution (enter as negative -)			(172,108)			(172,108)		0.0%
Subtotal	17		264,199	17		264,199		0.0%
Commissioners - Health Benefits - Annual Cost								
Single Coverage								
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0			0				#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	6	6,282	37,692	6	6,282	37,692		0.0%
Parent & Child	0	-	-	0	-	-		#DIV/0!
Employee & Spouse (or Partner)	4	16,050	64,200	4	16,050	64,200		0.0%
Family	1	28,498	28,498	1	28,498	28,498		0.0%
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	11		130,390	11		130,390		0.0%
GRAND TOTAL	28		\$ 394,589	28		\$ 394,589		0.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
No	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

MCIA Leave Record Balance (End of Year)
2020

MERCER COUNTY IMPROVEMENT AUTHORITY COMP/SICK/VACATION ACCRUAL - 12/31/20		2020		50%		Cap @ \$15K		Revision_01		
Name:	Dent. Code:	Hourly Rate:	Sick Hours:	Sick Amt.:	Sick Amt.:	Vac. Hours:	Vac. Amt.:	Comp. Hours:	Comp. Amt.:	Cancelled Sick + Vac
MILLER, PHILIP	1001	82.54	1016.75	41,961.86	15,000.00	210.00	17,333.64	0.00	-	32,333.64
NAPOLEON, DANIEL	1004	48.70	983.50	23,949.96	15,000.00	103.50	5,040.82	0.00	-	20,040.82
TOTAL EXECUTIVE			2,000.25	65,911.82	30,000.00	313.50	22,374.46			52,374.46
12/31/19 BALANCE										48,513.21
ADJUSTMENT										3,861.25
STANISLAVSKAYA, M.	1003	68.64	572.75	19,082.78	15,000.00	171.00	11,394.69	0.00	-	26,394.69
YEOAH, OBIRI	1003	34.03	105.00	1,786.54	1,786.54	105.00	3,573.08	0.00	-	5,359.62
DIMARCELLO, SUSAN	1003	31.59	151.00	2,384.72	2,384.72	194.50	6,143.41	0.00	-	8,528.12
TOTAL FINANCE			828.75	23,254.03	19,171.26	470.50	21,111.18			40,282.43
12/31/19 BALANCE										25,222.48
ADJUSTMENT										15,059.95
CANE, PATRICK	1006	46.70	1487.50	36,223.25	15,000.00	210.00	10,227.74	0.00	-	25,227.74
CICALE, BARRY	1006	20.89	764.00	7,904.62	7,904.62	240.00	4,966.25	0.00	-	12,870.87
CRUMILLER, EVAN	1006	20.85	343.28	3,578.07	3,578.07	132.14	2,754.64	42.25	880.76	6,332.71
DIMATTIA, JAMES	1006	26.05	8.50	6.51	6.51	8.00	208.39	0.00	-	214.90
HADALA, VINCENT	1006	23.52	310.50	3,651.30	3,651.30	32.00	752.60	40.00	940.75	4,403.91
HERNANDEZ, HECTOR	1006	19.26	14.00	134.81	134.81	14.00	269.62	10.75	207.05	404.43
HOOD, JASON	1006	21.69	66.90	725.45	725.45	131.75	2,857.34	6.25	135.55	3,582.78
GIANNACIO, BRENDA	1006	37.44	440.00	8,235.95	8,235.95	148.50	5,559.27	0.00	-	13,795.22
MACHADO, BRIANNA	1006	19.72	114.50	1,129.25	1,129.25	78.50	1,548.40	-14.00	(276.15)	2,677.65
MIGLIACCO, RYAN	1006	23.99	158.50	1,901.17	1,901.17	29.25	701.69	0.00	-	2,602.87
MARCUS, MORRIS	1006	19.64	43.50	427.25	427.25	80.00	1,571.50	-9.75	(191.53)	1,996.76
SZABATURA, JEFFREY	1006	28.81	1800.00	25,991.10	15,000.00	240.00	6,914.96	56.00	1,613.49	21,914.96
WAGNER, PHILIP	1006	39.98	1090.50	21,601.89	15,000.00	50.50	2,019.24	0.00	-	17,019.24
TOTAL OPERATIONS			6,623.68	111,450.63	72,684.39	1,394.64	40,351.65	131.50	3,309.91	113,046.04
12/31/19 BALANCE										36,781.93
ADJUSTMENT										16,264.11
COLLINS, ALLAN	1007	70.25	1389.50	48,807.83	15,000.00	129.50	9,097.68	0.00	-	24,097.68
TOLBERT, JACQUELINE	1007	42.52	597.75	12,709.26	12,709.26	28.00	1,190.66	0.00	-	13,899.92
NAVARRO, CAROL	1007	45.63	708.25	16,176.76	15,000.00	204.50	9,341.75	0.00	-	24,341.75
POINTIN, DOREEN	1007	39.87	964.00	19,218.08	15,000.00	248.99	9,927.61	0.00	-	24,927.61
TOTAL PROJECT DEVELOPMENT			3,693.50	96,911.93	57,709.26	610.99	29,557.71			87,266.96
12/31/19 BALANCE										71,993.09
ADJUSTMENT										15,363.88
TOTAL MCIA			13,112.18	287,528.41	179,574.90	2,769.63	113,394.99	131.50	3,309.91	292,963.90
12/31/19 BALANCE										272,227.71
ADJUSTMENT										20,736.19

NOTE: This Report used the CORRECT Salary without Longevity. Because that is how we pay out at separation.

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Audited Financial Statements:		
Accounts Payable and accrued expenses		<u>7,803,845</u>
Accounts Payable and accrued expenses		
TB as of 12/31/2020		
A/P and Accrued Expenses -Total	GL21900	20,467,029
Net Pension Liability-PERS-GASB-68	GL21135	(3,058,476) reported as a separate line item on the financial statements
Deferred Inflows-PERS-GASB-68	GL21136	(2,085,118) reported as a separate line item on the financial statements
Deferred Inflows-OPEB-GASB-75	GL21137	(3,885,721) reported as a separate line item on the financial statements
Net OPEB Liabilities-GASB-75	GL21138	(3,633,869) reported as a separate line item on the financial statements
Accounts Payable and accrued expenses as reported on audited financial statements		<u>7,803,845</u>

GL21440 P/R-Vacation/Sick Time is included with accounts payable and accrued expenses on audited financial statements

NOTE. The MCIA audit has not been officially finalized due to delay in submitting mandatory GASB-75 information by the State of NJ. However, all other numbers are being audited by Mercadieu, PC, CPAs and will not change. That includes Compensated Absences (Vacation/Sick Time) schedule and final balance.

	December 31,	
	2020	2019
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
Current Liabilities		
Restricted		
Current portion of project bonds payable	\$ 15,943,533	\$ 16,095,187
Accounts payable and accrued expenses	7,803,845	7,473,790
Due to unrestricted fund	4,533,443	3,704,479
Accrued interest payable	2,186,741	973,942
Haulers' deposits	828,334	341,700
Unearned lease/loan income	5,923,390	8,047,006
Unearned revenues	6,725,474	1,558,382
State grants unearned	522,448	594,224
Escrow funds payable	5,956,020	9,314,690
Total Current Liabilities	50,423,229	48,103,400
Non-Current Liabilities		
Long-term project bonds payable	166,040,675	182,944,475
Unearned lease/loan income	40,092,318	46,015,708
Unearned revenues	635,250	708,750
Net pension liability	3,058,476	3,775,543
Net OPEB liability	3,633,869	3,633,869
Total Non-Current Liabilities	213,460,588	237,078,345
Total Liabilities	\$ 263,883,817	\$ 285,181,745
Deferred inflows of resources		
Pension	\$ 2,085,118	\$ 1,979,619
OPEB	3,885,721	3,885,721
Total Deferred Inflows of Resources	\$ 5,970,839	\$ 5,865,340
Total Liabilities and Deferred Inflows of Resources	\$ 269,854,656	\$ 291,047,085
Net Position		
Net investment in capital assets	\$ (8,455,162)	\$ (9,851,137)
Restricted	10,256,633	5,636,996
Unrestricted	26,387,751	26,474,879
Total Net Position	\$ 28,189,222	\$ 22,260,738
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 298,043,878	\$ 313,307,823
	298,043,878	313,307,823
	(269,854,656)	(291,047,085)
	28,189,222	22,260,738
	28,189,222	22,260,738
	1	-
	(0)	-

need info from the State

need info from the State

Trial Balance

As of December 31, 2020 and 2019
 Mercer County Improvement Authority

Thursday, October 14, 2021 2:08 PM

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MCIAMSTANISLAVSKAYA

No.	Name	Balance	Last Year, Balance
19640	A/R-PARKING	36,393.17	-41,984.18
19660	A/R-RECYCLING	527,686.37	649,839.68
19680	A/R-SLUDGE	875.00	102.00
19700	A/R-SOLID WASTE	-1,376,146.79	-1,409,725.58
19770	A/R-MANEX(TRENTON STUDIO)	0.00	170,958.31
19790	A/R-TRENTON BOARD OF EDUCATION	-59,401.06	-59,401.06
19855	A/R-EAGLE TAVERN	27,400.00	6,850.00
19900	INTERFUND RECEIVABLES-TOTAL	6,479,216.03	5,798,747.34
19999	TOTAL ASSETS	266,920,584.47	287,901,049.02
20000	LIABILITIES AND EQUITY		
20100	LIABILITIES		
21000	A/P AND ACCRUED EXPENSES		
21100	ACCOUNTS PAYABLE	-364,602.96	-66,896.84
21120	OTHER LIABILITIES	-2,438,366.42	-2,023,793.75
21130	P/R NET PAY LIABILITY	36.40	36.40
21135	NET PENSION LIABILITY-PERS-GASB 68	-3,058,476.00	-3,775,543.00
21136	DEFERRED INFLOWS-PERS-GASB 68	-2,085,118.00	-1,979,619.00
21137	DEFERRED INFLOWS-OPEB-GASB 75	-3,885,721.00	-3,885,721.00
21138	NET OPEB LIABILITIES-GASB 75	-3,633,869.00	-3,633,869.00
21139	ACCRUED ADJUSTMENTS-GASB 68_75	-877.00	0.00
21200	RETAINAGE PAYABLE	0.00	-5,044.44
21300	ACCRUED EXPENSES	-1,628,911.76	-2,124,014.35
21350	PROPERTY TAX LIABILITY	-7,362.85	-8,701.55
21400	SW TAX LIABILITY	-182,819.16	-203,560.38
21405	PARKING SURCHARGE-CITY OF TRENTON	0.30	0.00
21410	HCB - LAND (\$0.25)	-5,198.04	-6,044.58
21420	HCB - JOINT (\$1.00)	-20,780.62	-24,165.21
21430	HCB - BASE (\$3.25)	-67,539.90	-78,540.21
21435	P/R - COMPENSATORY TIME	-3,309.89	-2,811.05
21440	P/R - VACATION/SICK TIME	-292,969.91	-242,420.43
21520	P/R - NJSUI W/HELD	-17,653.71	-15,315.38
21521	P/R - UNION AFSCME	-231.48	-779.52
21530	P/R - COLONIAL LIFE-VOLUNTARY	-16.90	-16.90
21532	P/R-FSA	-453.48	-48.70
21555	P/R - GROUP LIFE INSURANCE	-1,972.68	-2,034.54
21565	P/R - PERS W/HELD	-2,437.36	-2,150.05
21575	P/R - PERS W/HELD-BACK	1,643.95	1,643.95
21580	P/R - PENSION LOAN	5,894.22	4,401.10
21615	P/R - DENTAL INSURANCE-COUNTY	-4,422.71	-34,435.21
21650	ACCOUNTS PAYABLE - ARENA (GS)	-2,771,693.00	-2,639,099.00
21900	A/P AND ACCRUED EXPENSES-TOTAL	-20,467,028.96	-20,748,542.64
22000	ACCRUED INTEREST PAYABLE		
22100	ACCRUED INTEREST PAYABLE	-2,186,741.14	-973,941.67
22200	ACCRUED INTEREST PAYABLE-TOTAL	-2,186,741.14	-973,941.67
22800	HAULER DEPOSITS		
22700	HAULER ESCROW DEPOSITS	-828,333.99	-341,700.00
22800	HAULER DEPOSITS - TOTAL	-828,333.99	-341,700.00
23000	BONDS PAYABLE		
23100	BONDS PAYABLE	-181,314,374.11	-198,164,322.22
23110	ORIGINAL ISSUE PREMIUM	-669,833.55	-875,341.31
23200	BONDS PAYABLE - TOTAL	-181,984,207.66	-199,039,663.53
23600	DEFERRED UNEARNED INCOME		

Schedule of Shared Service Agreements

For the Period **MERCER COUNTY IMPROVEMENT AUTHORITY** January 1, 2022 to December 31, 2022
 if No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Mercer County Improvement Authority	Ewing Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 502,513
	Hamilton Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 1,379,886
	Hopewell Borough	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 31,463
	Hopewell Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 279,427
	Lawrence Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 467,828
	Pennington Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 41,225
	Princeton Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 335,104
	West Windsor Township	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 381,777
	City of Trenton	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 1,009,343
	City of Trenton Commercial	Curbside Recycling Collection	(Residential unless noted)	1/1/2019	12/31/2023	\$ 182,767
County Environmental Health Act (CEHA)	County of Mercer	Enforcing compliance with laws, regulations, and standards applicable to the County District Solid Waste Management Plan	Fines/penalties received by the County			

**2022 MERCER COUNTY IMPROVEMENT
AUTHORITY BUDGET**

Financial Schedules Section

SUMMARY

MERCER COUNTY IMPROVEMENT AUTHORITY
 For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget					FY 2021 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1: SOLID WASTE	Operation #2: Sludge	Operation #3: Parking Arena	#4: Sports Arena	#5: Financed Projects			
REVENUES				N/A				
Total Operating Revenues	\$ 34,026,332	\$ -	\$ 362,800	\$ -	\$ -	\$ 34,389,132	\$ 1,141,381	3.4%
Total Non-Operating Revenues	83,000	51,500	199,707	4,128,478	14,918,530	19,381,215	(1,841,700)	-8.7%
Total Anticipated Revenues	34,109,332	51,500	562,507	4,128,478	14,918,530	54,470,666	(700,319)	-1.3%
APPROPRIATIONS								
Total Administration	1,211,477	-	-	48,000	-	1,259,477	21,885	1.8%
Total Cost of Providing Services	27,514,105	51,500	362,800	-	-	27,928,405	934,895	3.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	3,925,000	-	91,704	1,493,000	9,632,001	15,141,705	(592,186)	-3.8%
Total Operating Appropriations	32,650,582	51,500	454,504	1,493,000	9,680,001	44,329,587	364,594	0.8%
Total Interest Payments on Debt	196,250	-	-	-	-	196,250	-	-
Total Other Non-Operating Appropriations	1,262,500	-	108,003	2,635,478	5,238,529	8,178,260	(1,259,113)	-13.3%
Total Non-Operating Appropriations	1,458,750	-	108,003	2,635,478	5,238,529	9,440,760	194,200	18.2%
Accumulated Deficit	-	-	-	-	-	-	(1,064,913)	-10.1%
Total Appropriations and Accumulated Deficit	34,109,332	51,500	562,507	4,128,478	14,918,530	53,770,347	(700,319)	-1.3%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	34,109,332	51,500	562,507	4,128,478	14,918,530	53,770,347	(700,319)	-1.3%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

MERCER COUNTY IMPROVEMENT AUTHORITY

For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget							FY 2021 Adopted Budget	Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted		
OPERATING REVENUES	Operation #1: SOLID WASTE	Operation #2: Sludge	Operation #3: Parking	#4: Sports Arena	Financed Projects	N/A	Total All Operations	Total All Operations	All Operations	All Operations	
OPERATING REVENUES											
<i>Service Charges</i>											
Residential							\$ -	\$ -	\$ -		#DIV/0!
Business/Commercial							-	-	-		#DIV/0!
Industrial							-	-	-		#DIV/0!
Intergovernmental							-	-	-		#DIV/0!
Other							-	-	-		#DIV/0!
Total Service Charges							-	-	-		#DIV/0!
<i>Connection Fees</i>											
Residential							-	-	-		#DIV/0!
Business/Commercial							-	-	-		#DIV/0!
Industrial							-	-	-		#DIV/0!
Intergovernmental							-	-	-		#DIV/0!
Other							-	-	-		#DIV/0!
Total Connection Fees							-	-	-		#DIV/0!
<i>Parking Fees</i>											
Meters							-	-	-		#DIV/0!
Permits							-	-	-		#DIV/0!
Fines/Penalties							-	-	-		#DIV/0!
Other							362,800	-	-		#DIV/0!
Total Parking Fees							362,800	252,400	110,400		43.7%
<i>Other Operating Revenues (List)</i>											
Solid Waste Tipping Fees	27,965,000						27,965,000	27,410,000	555,000		2.0%
Recycling Fees	4,611,332						4,611,332	4,185,351	425,981		10.2%
Project Cost Reimbursements	300,000						300,000	300,000	-		0.0%
Host Community Benefits	1,150,000						1,150,000	1,100,000	50,000		4.5%
Type In (Grant, Other Rev)							-	-	-		#DIV/0!
Type In (Grant, Other Rev)							-	-	-		#DIV/0!
Type In (Grant, Other Rev)							-	-	-		#DIV/0!
Type In (Grant, Other Rev)							-	-	-		#DIV/0!
Type In (Grant, Other Rev)							-	-	-		#DIV/0!
Type In (Grant, Other Rev)							-	-	-		#DIV/0!
Type In (Grant, Other Rev)							-	-	-		#DIV/0!
Total Other Revenue	34,026,332						34,026,332	32,995,351	1,030,981		3.1%
Total Operating Revenues	34,026,332	362,800					34,389,132	33,247,751	1,141,381		3.4%
NON-OPERATING REVENUES											
<i>Other Non-Operating Revenues (List)</i>											
Rent, Enforcmt actions, other revenues	73,000						73,000	66,501	6,499		9.8%
Payments from participants/leasee	51,500						51,500	45,000	6,500		14.4%
County of Mercer Debt Service			199,707	4,128,478			4,328,185	4,280,285	47,900		1.1%
County of Mercer-Capital Lease							-	-	-		#DIV/0!
Lease/Loan Payments-Debt Service					14,870,530		14,870,530	16,770,129	(1,899,599)		-11.3%
Var Trustee/Bank/Monitoring, etc. fees					48,000		48,000	41,000	7,000		17.1%
Total Other Non-Operating Revenue	73,000	51,500	199,707	4,128,478	14,918,530	-	19,371,215	21,202,915	(1,831,700)		-8.6%
<i>Interest on Investments & Deposits (List)</i>											
Interest Earned	10,000						10,000	20,000	(10,000)		-50.0%
Penalties							-	-	-		#DIV/0!
Other							-	-	-		#DIV/0!
Total Interest	10,000						10,000	20,000	(10,000)		-50.0%
Total Non-Operating Revenues	83,000	51,500	199,707	4,128,478	14,918,530	-	19,381,215	21,222,915	(1,841,700)		-8.7%
TOTAL ANTICIPATED REVENUES	\$ 34,109,332	\$ 51,500	\$ 562,507	\$ 4,128,478	\$ 14,918,530	\$ -	\$ 53,770,347	\$ 54,470,666	\$ (700,319)		-1.3%

Prior Year Adopted Revenue Schedule

MERCER COUNTY IMPROVEMENT AUTHORITY

FY 2021 Adopted Budget

	Operation #1: SOLID WASTE	Operation #2: Sludge	Operation #3: Parking	Operation #4: Sports Arena	Financed Projects	N/A	Total All Operations	
OPERATING REVENUES								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Service Charges	-	-	-	-	-	-	-	
<i>Connection Fees</i>								
Residential							-	
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Connection Fees	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters							-	
Permits							-	
Fines/Penalties							-	
Other							252,400	
Total Parking Fees	-	252,400	-	-	-	-	252,400	
<i>Other Operating Revenues (List)</i>								
Solid Waste Tipping Fees	27,410,000						27,410,000	
Recycling Fees	4,185,351						4,185,351	
Project Costs Reimbursements	300,000						300,000	
Host Community Benefits	1,100,000						1,100,000	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Total Other Revenue	32,995,351	-	-	-	-	-	32,995,351	
Total Operating Revenues	32,995,351	-	252,400	-	-	-	33,247,751	
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Rent, Enforcmt actions, other revenues							66,501	
Payments from participants/leasee		45,000					45,000	
County of Mercer-Debt Service			199,707	4,080,578			4,280,285	
County of Mercer-Capital Lease							-	
Lease/Loan payments-Debt Service					16,770,129		16,770,129	
Var Trustee/Bank/Monitoring, etc.fees					41,000		41,000	
Other Non-Operating Revenues	66,501	45,000	199,707	4,080,578	16,811,129	-	21,202,915	
<i>Interest on Investments & Deposits</i>								
Interest Earned							20,000	
Penalties							-	
Other							-	
Total Interest	20,000	-	-	-	-	-	20,000	
Total Non-Operating Revenues	86,501	45,000	199,707	4,080,578	16,811,129	-	21,222,915	
TOTAL ANTICIPATED REVENUES	\$ 33,081,852	\$ 45,000	\$ 452,107	\$ 4,080,578	\$ 16,811,129	\$ -	\$ 54,470,666	

Appropriations Schedule

MERCER COUNTY IMPROVEMENT AUTHORITY

For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget							FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Operation #1: SOLID WASTE	Operation #2: Sludge	Operation #3: Parking	#4: Sports Arena	Financed Projects	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 583,522					\$ 583,522	\$ 583,522	\$ -	0.0%
Fringe Benefits	234,755					234,755	227,070	7,685	3.4%
Total Administration - Personnel	818,277					818,277	810,592	7,685	0.9%
<i>Administration - Other (List)</i>									
Various Trustee/Bank/Monitoring Fees				48,000		48,000	41,000	7,000	17.1%
Administrative Expenses	393,200					393,200	386,000	7,200	1.9%
Type In Description									#DIV/0!
Type In Description									#DIV/0!
Miscellaneous Administration*									#DIV/0!
Total Administration - Other	393,200			48,000		441,200	427,000	14,200	3.3%
Total Administration	1,211,477			48,000		1,259,477	1,237,592	21,885	1.8%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	1,397,994	75,000				1,472,994	1,393,099	79,895	5.7%
Fringe Benefits	574,745					574,745	563,430	11,315	2.0%
Total COPS - Personnel	1,972,739	75,000				2,047,739	1,956,529	91,210	4.7%
<i>Cost of Providing Services - Other (List)</i>									
Equipment Lease Payments									#DIV/0!
Operating Expenses	5,619,997	51,500	287,800			5,959,297	5,621,630	337,667	6.0%
Disposal Costs	15,510,000					15,510,000	15,500,000	10,000	0.1%
Recycling Service Contracts	4,411,369					4,411,369	3,915,351	496,018	12.7%
Miscellaneous COPS*									#DIV/0!
Total COPS - Other	25,541,366	51,500	287,800			25,880,666	25,036,981	843,685	3.4%
Total Cost of Providing Services	27,514,105	51,500	362,800			27,928,405	26,993,510	934,895	3.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	3,925,000		91,704	1,493,000	9,632,001	15,141,705	15,733,891	(592,186)	-3.8%
Total Operating Appropriations	32,650,582	51,500	454,504	1,493,000	9,680,001	44,329,587	43,964,993	364,594	0.8%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	196,250		108,003	2,635,478	5,238,529	8,178,260	9,437,373	(1,259,113)	-13.3%
Operations & Maintenance Reserve									#DIV/0!
Renewal & Replacement Reserve	1,262,500					1,262,500	1,068,300	194,200	18.2%
Municipality/County Appropriation									#DIV/0!
Other Reserves									#DIV/0!
Total Non-Operating Appropriations	1,458,750		108,003	2,635,478	5,238,529	9,440,760	10,505,673	(1,064,913)	-10.1%
TOTAL APPROPRIATIONS	34,109,332	51,500	562,507	4,128,478	14,918,530	53,770,347	54,470,666	(700,319)	-1.3%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	34,109,332	51,500	562,507	4,128,478	14,918,530	53,770,347	54,470,666	(700,319)	-1.3%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation									#DIV/0!
Other									#DIV/0!
Total Unrestricted Net Position Utilized									#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 34,109,332	\$ 51,500	\$ 562,507	\$ 4,128,478	\$ 14,918,530	\$ 53,770,347	\$ 54,470,666	\$ (700,319)	-1.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,632,529.10 \$ 2,575.00 \$ 22,725.20 \$ 74,650.00 \$ 484,000.05 \$ - \$ 2,216,479.35

Prior Year Adopted Appropriations Schedule

MERCER COUNTY IMPROVEMENT AUTHORITY

FY 2021 Adopted Budget

	Operation #1: SOLID WASTE	Operation #2: Sludge	Operation #3: Parking	#4: Sports Arena	Financed Projects	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 582,522	\$ 1,000					\$ 583,522
Fringe Benefits	227,070						227,070
Total Administration - Personnel	809,592	1,000					810,592
<i>Administration - Other (List)</i>							
Var Trustee/Bank/Monitoring Fees					41,000		41,000
Administrative Expenses	386,000						386,000
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	386,000	-	-	-	41,000	-	427,000
Total Administration	1,195,592	1,000	-	-	41,000	-	1,237,592
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,325,599		67,500				1,393,099
Fringe Benefits	555,930		7,500				563,430
Total COPS - Personnel	1,881,529	-	75,000	-	-	-	1,956,529
<i>Cost of Providing Services - Other (List)</i>							
Equipment Lease Payments							-
Operating Expenses	5,400,230	44,000	177,400				5,621,630
Disposal Costs	15,500,000						15,500,000
Recycling Service Contracts	3,915,351						3,915,351
Miscellaneous COPS*							-
Total COPS - Other	24,815,581	44,000	177,400	-	-	-	25,036,981
Total Cost of Providing Services	26,697,110	44,000	252,400	-	-	-	26,993,510
Total Principal Payments on Debt Service in Lieu of Depreciation	3,720,000	-	86,370	1,349,020	10,578,501	-	15,733,891
Total Operating Appropriations	31,612,702	45,000	338,770	1,349,020	10,619,501	-	43,964,993
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	400,850	-	113,337	2,731,558	6,191,628	-	9,437,373
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	1,068,300						1,068,300
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	1,469,150	-	113,337	2,731,558	6,191,628	-	10,505,673
TOTAL APPROPRIATIONS	33,081,852	45,000	452,107	4,080,578	16,811,129	-	54,470,666
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	33,081,852	45,000	452,107	4,080,578	16,811,129	-	54,470,666
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							
Other							
Total Unrestricted Net Position Utilized							
TOTAL NET APPROPRIATIONS	\$ 33,081,852	\$ 45,000	\$ 452,107	\$ 4,080,578	\$ 16,811,129	\$ -	\$ 54,470,666

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,580,635.10 \$ 2,250.00 \$ 16,938.50 \$ 67,451.00 \$ 530,975.05 \$ - \$ 2,198,249.65

Debt Service Schedule - Principal

MERCER COUNTY IMPROVEMENT AUTHORITY

If Authority has no debt X this box

	Fiscal Year Ending in							Total Principal Outstanding	
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027		Thereafter
Operation #1: SOLID WASTE									
Series 2010	\$ 3,720,000	\$ 3,925,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,925,000
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	3,720,000	3,925,000							3,925,000
Operation #2: Sludge									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
Operation #3: Parking									
NJRA Loan	86,370	91,704	97,584	103,105	109,748	116,526	129,610	1,172,007	1,820,284
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	86,370	91,704	97,584	103,105	109,748	116,526	129,610	1,172,007	1,820,284
Operation #4: Sports Arena									
Series 1999A	\$630,000	\$730,000	845,000	960,000	1,085,000	1,230,000	1,380,000	15,110,000	21,340,000
Series 1999C-EDA Loan	\$496,926	\$527,189	559,294	593,355	629,491	667,827	715,680	6,319,338	10,012,174
NJRA Loan	\$222,094	\$235,811	250,158	265,126	282,210	299,639	318,145	2,961,786	4,612,875
Type in Issue Name									
Total Principal	1,349,020	1,493,000	1,654,452	1,818,481	1,996,701	2,197,466	2,413,825	24,391,124	35,965,050
Operation #5: Financed Projects									
Various	\$10,578,501	\$9,632,001	9,870,815	9,878,341	8,756,327	9,244,119	9,450,000	66,455,000	123,286,603
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	10,578,501	9,632,001	9,870,815	9,878,341	8,756,327	9,244,119	9,450,000	66,455,000	123,286,603
TOTAL PRINCIPAL ALL OPERATIONS									
Total Principal	\$ 15,783,891	\$ 15,141,705	\$ 11,622,851	\$ 11,799,927	\$ 10,862,777	\$ 11,558,112	\$ 11,993,435	\$ 92,018,131	\$ 164,996,937

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Fitch	Standard & Poors
Bond Rating	AA+	AA+
Year of Last Rating	2021	2021

Debt Service Schedule - Interest

MERCER COUNTY IMPROVEMENT AUTHORITY

If Authority has no debt X this box

	Adopted Budget Year 2021	Fiscal Year Ending in					Total Interest Payments Outstanding	
		2022	2023	2024	2025	2026		2027
Operation #1: SOLID WASTE								
Series 2010								
Type in Issue Name		\$ 400,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196,250
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	400,850							
Operation #2: Sludge								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								196,250
Operation #3: Parking								
NJRA Loan								
Type in Issue Name	113,337	102,339	96,602	89,958	83,180	75,984	289,768	845,835
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	113,337	102,339	96,602	89,958	83,180	75,984	289,768	845,835
Operation #4: Sports Arena								
Series 1999A								
Series 1999C-EDA Loan	1,816,919	1,704,447	1,634,566	1,555,174	1,465,444	1,363,723	5,505,339	14,993,510
NJRA Loan	623,202	560,834	526,773	490,637	452,301	408,019	1,517,983	4,549,486
Type in Issue Name	291,437	263,158	248,406	231,321	213,892	195,387	745,118	2,175,003
Total Interest Payments	2,731,558	2,528,439	2,409,744	2,277,132	2,131,637	1,967,129	7,768,440	21,717,999
Operation #5: Financed Projects								
Various								
Type in Issue Name	6,191,628	4,857,426	4,448,108	4,025,345	3,642,798	3,240,964	14,859,538	40,312,708
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	6,191,628	4,857,426	4,448,108	4,025,345	3,642,798	3,240,964	14,859,538	40,312,708
TOTAL INTEREST ALL OPERATIONS								
Total Interest Payments	\$ 9,437,373	\$ 7,488,204	\$ 6,954,454	\$ 6,392,435	\$ 5,857,616	\$ 5,284,077	\$ 22,917,746	\$ 63,072,792

MERCER COUNTY IMPROVEMENT AUTHORITY
 2022 BUDGET ANALYSIS
 PRINCIPAL and INTEREST PROOF

	Debt Service Schedules 2022 Principal	Debt Service Schedules 2022 Interest
Beth Chaim	148,593	29,271
Courthouse Annex 2015	885,000	1,147,188
Refunding 2012A	1,515,000	224,000
Refunding 2019-ELP	235,000	496,625
Refunding 2019-Open Space	485,000	453,125
Refunding 2019-SSS	295,000	53,875
Refunding 2019(BABs)	3,950,000	2,733,900
Renewable Energy Program(Solar)	2,050,000	97,520
Twin RVRS 2002A	35,000	1,663
Twin RVRS 2002B	23,408	-
Twin RVRS 2004 Trust	10,000	1,363
Farm Preservation*	-	3,026
Total Debt Service Schedules	9,632,001	5,238,530
Budget 2022	9,632,001	5,238,529
Variance	-	(1)

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* term bond, no debt svc schedule, principal paid at maturity in 2021

MERCER COUNTY IMPROVEMENT AUTHORITY
2022 BUDGET ANALYSIS

5 Yr. Debt Service Schedule
Financed Projects

Reconciliation between prior and current year budget submissions

	2022	2023	2024	2025	2026
2021 Budget Submission: Lease/Loan Revenue Principal	9,552,001	9,865,815	9,948,341	8,891,327	9,439,119
2022 Budget Submission: Lease/Loan Revenue - Principal	9,632,001	9,870,815	9,878,341	8,756,327	9,244,119
Variance	80,000	5,000	(70,000)	(135,000)	(195,000)
Explanation of Variance:					
Refunding of Solar 2011, Issued Series 2021A in October 2021	2,050,000	1,975,000	1,900,000	1,835,000	1,775,000
Series 2021 Principal Payments	(1,970,000)	(1,970,000)	(1,970,000)	(1,970,000)	(1,970,000)
Series 2011 Principal Payments	80,000	5,000	(70,000)	(135,000)	(195,000)
Subtotal of changes during 2021	-	-	-	-	-
Total Variance	-	-	-	-	-

**MERCER COUNTY IMPROVEMENT AUTHORITY
2022 BUDGET ANALYSIS**

**5 Yr. Debt Service Schedule
Financed Projects**

Reconciliation between prior and current year budget submissions

	2022	2023	2024	2025	2026
2021 Budget Submission: Lease/Loan Revenue Interest	5,657,937	5,199,121	4,719,674	4,231,188	3,785,124
2022 Budget Submission: Lease/Loan Revenue - Interest	5,238,529	4,857,426	4,448,108	4,025,345	3,642,798
Variance	(419,408)	(341,695)	(271,566)	(205,843)	(142,326)
Explanation of Variance:					
Refunding of Solar 2011, Issued Series 2021A in October 2021					
Series 2021 Interest Payments	97,520	100,176	91,308	74,094	50,734
Series 2011 Interest Payments	(516,928)	(441,871)	(362,874)	(279,937)	(193,060)
Subtotal of changes during 2021	(419,408)	(341,695)	(271,566)	(205,843)	(142,326)
Total Variance	-	0	-	-	(0)

MERCER COUNTY IMPROVEMENT AUTHORITY

BUDGET 2022

PAGE F-8

The numbers on this page are audited by Mercadien, PC, CPAs. However, the audit for the year ended December 31, 2020 has not been officially released due to delay in providing GASB-75 related information by the State of New Jersey.

GASB-75 is the only outstanding item on the Authority's financial statements.

The Authority does not anticipate an adverse impact of GASB-75 adjustments on its financial position and results of its operations.

	December 31,	
	2020	2019
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
Current Liabilities		
Restricted		
Current portion of project bonds payable	\$ 15,943,533	\$ 16,095,187
Accounts payable and accrued expenses	7,803,845	7,473,790
Due to unrestricted fund	4,533,443	3,704,479
Accrued interest payable	2,186,741	973,942
Haulers' deposits	828,334	341,700
Unearned lease/loan income	5,923,390	8,047,006
Unearned revenues	6,725,474	1,558,382
State grants unearned	522,448	594,224
Escrow funds payable	5,956,020	9,314,690
Total Current Liabilities	<u>50,423,229</u>	<u>48,103,400</u>
Non-Current Liabilities		
Long-term project bonds payable	166,040,675	182,944,475
Unearned lease/loan income	40,092,318	46,015,708
Unearned revenues	635,250	708,750
Net pension liability	3,058,476	3,775,543
Net OPEB liability	3,633,869	3,633,869
Total Non-Current Liabilities	<u>213,460,588</u>	<u>237,078,345</u>
Total Liabilities	<u>\$ 263,883,817</u>	<u>\$ 285,181,745</u>
Deferred inflows of resources		
Pension	\$ 2,085,118	\$ 1,979,619
OPEB	3,885,721	3,885,721
Total Deferred Inflows of Resources	<u>\$ 5,970,839</u>	<u>\$ 5,865,340</u>
Total Liabilities and Deferred Inflows of Resources	<u>\$ 269,854,656</u>	<u>\$ 291,047,085</u>
Net Position		
Net investment in capital assets	\$ (8,455,162)	\$ (9,851,137)
Restricted	10,256,633	5,636,996
Unrestricted	26,387,751	26,474,879
Total Net Position	<u>\$ 28,189,222</u>	<u>\$ 22,260,738</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 298,043,878</u>	<u>\$ 313,307,823</u>

need info from the State

need info from the State

2022
MERCER
COUNTY
IMPROVEMENT
AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 CERTIFICATION OF MERCER COUNTY IMPROVEMENT AUTHORITY CAPITAL BUDGET/PROGRAM

(Name)

FISCAL YEAR: FROM: January 1, 2022 TO: December 31,
2022

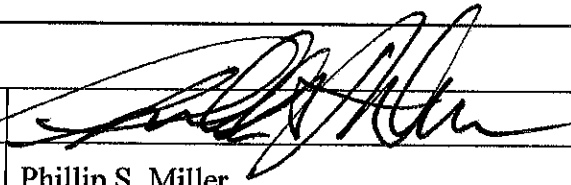
enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Mercer County Improvement Authority, on the 14th day of December , 2021 .

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Phillip S. Miller		
Title:	Executive Director		
Address:	80 Hamilton Avenue, Second Floor, Trenton, NJ 08611		
Phone Number:	609-248-8100	Fax Number:	609-695-1452
E-mail address	pmiller@mercercounty.org		

2022 CAPITAL BUDGET/PROGRAM MESSAGE

Mercer County Improvement Authority (Name)

FISCAL YEAR: FROM: January 1, 2022 TO: December 31,
2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

N/A

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

N/A

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

N/A

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Proposed Capital Budget

MERCER COUNTY IMPROVEMENT AUTHORITY

For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Operation #1: SOLID WASTE</i>					
See Attached Schedule	\$ 1,262,500		\$ 1,262,500		
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	1,262,500	-	1,262,500	-	-
<i>Operation #2: Sludge</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Operation #3: Parking</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Operation #4: Sports Arena</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Operation #5: Financed Projects</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,262,500	\$ -	\$ 1,262,500	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

MERCER COUNTY IMPROVEMENT AUTHORITY
2022 BUDGET
CAPITAL EXPENSE PLAN

<u>ACCOUNT NAME</u>	<u>2022 BUDGET</u>
Office Equipment	\$10,000
Computer System Upgrade	\$50,000
Vehicles	\$75,000
MCIA Office Capital Expenses	\$50,000
MCIA Building Leasehold Improvement	\$20,000
Transfer Station Upgrade	\$1,057,500
Total Capital budget	<u><u>\$1,262,500</u></u>

5 Year Capital Improvement Plan

MERCER COUNTY IMPROVEMENT AUTHORITY

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Operation #1: SOLID WASTE</i>							
See Attached Schedule	\$ 1,262,500	\$ 1,262,500					
Type In Description	-						
Type In Description	-						
Type In Description	-						
Total	1,262,500	1,262,500	-	-	-	-	-
<i>Operation #2: Sludge</i>							
Type In Description	-						
Type In Description	-						
Type In Description	-						
Type In Description	-						
Total	-		-	-	-	-	-
<i>Operation #3: Parking</i>							
Type In Description	-						
Type In Description	-						
Type In Description	-						
Type In Description	-						
Total	-		-	-	-	-	-
<i>Operation #4: Sports Arena</i>							
Type In Description	-						
Type In Description	-						
Type In Description	-						
Type In Description	-						
Total	-		-	-	-	-	-
<i>Operation #5: Financed Projects</i>							
Type In Description	-						
Type In Description	-						
Type In Description	-						
Type In Description	-						
Total	-		-	-	-	-	-
<i>N/A</i>							
Type In Description	-						
Type In Description	-						
Type In Description	-						
Type In Description	-						
Total	-		-	-	-	-	-
TOTAL	\$ 1,262,500	\$ 1,262,500	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

MERCER COUNTY IMPROVEMENT AUTHORITY

For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1: SOLID WASTE						
See Attached Schedule	\$ 1,262,500		\$ 1,262,500			
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	1,262,500	-	1,262,500	-	-	-
Operation #2: Sludge						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Operation #3: Parking						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Operation #4: Sports Arena						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Operation #5: Financed Projects						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 1,262,500	\$ -	\$ 1,262,500	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 1,262,500</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.