

Fiscal Year Start Year End Year
 2023 - 2023

Authority Budget of:
Mercer County Improvement Authority

State Filing Year 2023 **ADOPTED COPY**

For the Period: *January 1, 2023* to *December 31, 2023*

www.mcianj.org
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2023

Mercer County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cvet CPA, RMA Date: 1/23/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cvet CPA, RMA Date: 1/23/2023

2023 PREPARER'S CERTIFICATION

Mercer County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	mstanislavskaya@mcianj.org
Name:	Margarita Stanislavskaya
Title:	Chief Financial Officer
Address:	80 Hamilton Avenue, Second Floor Trenton, NJ 08611
Phone Number:	609-278-8134
Fax Number:	609-695-1452
E-mail Address:	mstanislavskaya@mcianj.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.mcianj.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Phillip S. Miller

Title of Officer Certifying Compliance:

Executive Director

Signature:

pmiller@mcianj.org

2023 APPROVAL CERTIFICATION

Mercer County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Mercer County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on December 13, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	pmiller@mcianj.org
Name:	Phillip S. Miller
Title:	Executive Director
Address:	80 Hamilton Avenue, Second Floor Trenton, NJ 08611
Phone Number:	609-278-8100
Fax Number:	609-695-1452
E-mail Address:	pmiller@mcianj.org

2023 ADOPTION CERTIFICATION

Mercer County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Mercer County Improvement Authority, pursuant to N.J.A.C 5:31- on January 10, 2023.

Officer's Signature:	pmiller@mcianj.org		
Name:	Phillip S. Miller		
Title:	Executive Director		
Address:	80 Hamilton Avenue, Second Floor Trenton, NJ 08611		
Phone Number:	609-278-8100	Fax:	609-695-1452
E-mail address:	pmiller@mcianj.org		

2023 ADOPTED BUDGET RESOLUTION

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Mercer County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Mercer County Improvement Authority at its open public meeting of January 10, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$49,146,955.00, Total Appropriations, including any Accumulated Deficit, if any, of \$49,146,955.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$1,565,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mercer County Improvement Authority at an open public meeting held on January 10, 2023 that the Annual Budget and Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

pmiller@mcianj.org
(Secretary's Signature)

1/10/2023
(Date)

Governing Body Recorded Vote				
Member	Aye	Nay	Abstain	Absent
John P. Thurber, Chairman				X
Daniel Smith				X
Frank J. Lucchesi	X			
Kamal Khanna	X			
Edward W. Fedorko, Jr	X			
Sherrie Preische	X			

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Please, refer to Pages F-4 and F-2. The Authority's 2023 Budget indicates 8.6 % decrease overall, primarily due to repayment of the Solid Waste Debt and Arena and Parking NJRA and EDA loans. Repayment of the Solid Waste Debt led to reduction in tipping fees. Solid Waste administrative expenses increases are due primarily to rent and utilities increases as well as overall cost increases for supplies and services due to inflation.

The term of the current contract with AFSCME Local expires December 31, 2022. The Authority anticipates more than an average rate increase in the new contract. In addition, four staff positions are currently pending to be filled. That led to the higher appropriation for operating salaries and wages.

Increases in Fringe benefits are due to approximately 24% increases in health benefits premiums and approximately 17% increases in pension contribution by the State of New Jersey.

Capital Budget (Renewal and Replacement) increase is due primarily to returning to pre-Covid capital activities mostly related to the Solid Waste Transfer Station Modification. The Authority is also due some major information technology upgrades.

Parking revenue and corresponding expenses are mostly due to returning to pre-Covid event activities although the budget for Parking is still only 92% of pre-Covid budget.

In general, anticipated appropriations correspond with anticipated revenues.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

n/a

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

n/a

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

n/a

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

n/a

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Parking Rates vary from \$5 to \$20 depending on the event. Rates are staying the same in 2022.

Solid Waste Rates, effective January 1, 2023 are listed below:

Waste Type	Rate/Ton*	Taxes/Ton**	Total Rate/Ton
10T Municipal Solid Waste Transferred	102.5	7.5	110
10N Municipal Solid Waste Non-Transferred	91.95	7.5	99.45
13 Bulky and C&D	91.95	7.5	99.45
23 Vegetative	91.95	7.5	99.45
25 Animal	91.95	7.5	99.45
27 Industrial (Non-Toxic)	91.95	7.5	99.45
27A Asbestos	91.95	7.5	99.45

* Rate includes: PA Surcharge (\$4.00/ton)

**Taxes include: Host Community Benefits (\$4.50/ton) and NJ Recycling Tax (\$3.00/ton)

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Mercer County Improvement Authority		
Federal ID Number:	22-2490600		
Address:	80 Hamilton Avenue, Second Floor		
City, State, Zip:	Trenton	NJ	08611
Phone: (ext.)	609-278-8100	Fax:	609-695-1452

Preparer's Name:	Margarita Stanislavskaya		
Preparer's Address:	80 Hamilton Avenue, Second Floor		
City, State, Zip:	Trenton	NJ	08611
Phone: (ext.)	609-278-8134	Fax:	609-695-1452
E-mail:	mstanislavskaya@mcianj.org		

Chief Executive Officer*	Phillip S. Miller, Executive Director		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609-278-8100, ext.1201	Fax:	609-695-1452
E-mail:	pmiller@mciani.org		

Chief Financial Officer*	Margarita Stanislavskaya		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609-278-8134	Fax:	609-695-1452
E-mail:	mstanislavskaya@mcianj.org		

Name of Auditor:	Digesh Patel, CPA, RMA		
Name of Firm:	Mercadien, PC, CPAs		
Address:	3625 Quarkerbridge Road		
City, State, Zip:	Hamilton	NJ	08619
Phone: (ext.)	609-689-2410	Fax:	609-689-9720
E-mail:	dpatel@mercadien.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?
If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.
If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
 a. First class or charter travel
 b. Travel for companions
 c. Tax indemnification and gross-up payments
 d. Discretionary spending account
 e. Housing allowance or residence for personal use
 f. Payments for business use of personal residence
 g. Vehicle/auto allowance or vehicle for personal use
 h. Health or social club dues or initiation fees
 i. Personal services (i.e. maid, chauffeur, chef)

No
No
No
No
No
No
No
No
No
No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

Question 10.

Mercer County Improvement Authority

Budget 2023

Page N-3

Vendor: Chiarello's Hamilton Food, Inc

as of 10/31/2022

Lunch time Board of Commissioners' meetings

April	145
May	150
June	150
July	135
August	207.84
September	135
October	135

Total as of 10/31/22 1057.84

Question 12 (g). The Authority's vehicles are assigned to certain employees for use during the performance of the official Authority's business.

Question 9. The Authority reviews compensation with a committee of commissioners during the budget review. Salaries of comparable positions of similarly sized entities are considered as well as review with outside Human Resource consultants. There are no employment contracts.

Page N-3, Question 11

as of 10/31/2022

NJCPA Annual Conventio	594
NJCPA CPE Clusters	431
GFOANJ Annual Convent	366
NJ League of Municipaliti	1260
	2651

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Schedule of Health Benefits - Detailed Cost Analysis

Mercer County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)		Annual Cost per Employee Current Year		Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget		Current Year	Current Year	Year	Year			
Active Employees - Health Benefits - Annual Cost												
Single Coverage	8	14,589.00	116,712.00	14,589.00	116,712.00	8	14,589.00	14,589.00	116,712.00	-	-	-
Parent & Child	1	27,440.00	27,440.00	27,440.00	27,440.00	1	27,440.00	27,440.00	27,440.00	-	-	-
Employee & Spouse (or Partner)	1	30,264.00	30,264.00	30,264.00	30,264.00	1	30,264.00	30,264.00	30,264.00	-	-	-
Family	8	44,543.00	356,344.00	44,543.00	356,344.00	8	44,543.00	44,543.00	356,344.00	-	-	-
Employee Cost Sharing Contribution (enter as negative -)	18		(233,701.00)		(233,701.00)	18			(233,701.00)	-	-	-
Subtotal			297,059.00		297,059.00				297,059.00			
Commissioners - Health Benefits - Annual Cost												
Single Coverage												
Parent & Child												
Employee & Spouse (or Partner)												
Family												
Employee Cost Sharing Contribution (enter as negative -)												
Subtotal												
Retirees - Health Benefits - Annual Cost												
Single Coverage	6	6,640.00	39,840.00	6,640.00	39,840.00	6	6,640.00	6,640.00	39,840.00	-	-	-
Parent & Child	4	16,933.00	67,732.00	16,933.00	67,732.00	4	16,933.00	16,933.00	67,732.00	-	-	-
Employee & Spouse (or Partner)	1	37,610.00	37,610.00	37,610.00	37,610.00	1	37,610.00	37,610.00	37,610.00	-	-	-
Family	11		145,182.00		145,182.00	11			145,182.00	-	-	-
Employee Cost Sharing Contribution (enter as negative -)												
Subtotal	29		442,241.00		442,241.00	29			442,241.00			
GRAND TOTAL												

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

Mercer County Improvement Authority
 For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.
 If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
MILLER, PHILLIP	56	\$ 32,680.32	x		
NAPOLEON, DANIEL	79	\$ 25,432.30	x		
STANISLAVSKAYA, M.	43	\$ 25,195.25	x		
YEBOAH, OBIRI	18	\$ 4,373.45	x		
DIMARCELLO, SUSAN	40	\$ 9,125.56	x		
CANE, PATRICK	74	\$ 25,432.30	x		
CICALE, BARRY	95	\$ 13,972.55	x		
CRUMILLER, EVAN	56	\$ 9,539.57	x		
DIMATTIA, JAMES	3	\$ 644.31	x		
HADALA, VINCENT	29	\$ 5,487.54	x		
HERNANDEZ, HECTOR	11	\$ 1,777.77	x		
HOOD, JASON	16	\$ 2,835.95	x		
GIANNACIO, BRENDA	48	\$ 12,696.47	x		
MACHADO, BRIANNA	17	\$ 2,323.78	x		
MIGLIACCIO, RYAN	22	\$ 4,369.61	x		
MARCUS, MORRIS	6	\$ 1,660.44	x		
SZABATURA, JEFFREY	77	\$ 23,256.12	x		
COLLINS, ALLAN	47	\$ 21,019.22	x		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 221,822.51			

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Mercer County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted			
	Sludge	Parking	Arena	Financed Projects	Operation #6	Total All Operations				Total All Operations	All Operations	All Operations
REVENUES												
Total Operating Revenues	\$ 31,172,867	\$ 473,800	\$ -	\$ -	\$ -	\$ 31,646,667	\$ 34,389,132	\$ (2,742,465)	-8.0%			
Total Non-Operating Revenues	121,500		2,549,447	14,776,241		17,500,288	19,381,215	(1,880,927)	-9.7%			
Total Anticipated Revenues	31,294,367	473,800	2,549,447	14,776,241		49,146,955	53,770,347	(4,623,392)	-8.6%			
APPROPRIATIONS												
Total Administration	1,273,578			48,000		1,321,578	1,259,477	62,101	4.9%			
Total Cost of Providing Services	28,455,789	53,100	473,800			28,982,689	27,928,405	1,054,284	3.8%			
Total Principal Payments on Debt Service in Lieu of Depreciation				845,000	9,870,815	10,715,815	15,141,705	(4,425,890)	-29.2%			
Total Operating Appropriations	29,729,367	53,100	473,800	845,000	9,918,815	41,020,082	44,329,587	(3,309,505)	-7.5%			
Total Interest Payments on Debt				1,704,447	4,857,426	6,561,873	8,178,260	(1,616,387)	-19.8%			
Total Other Non-Operating Appropriations	1,565,000					1,565,000	1,262,500	302,500	24.0%			
Total Non-Operating Appropriations	1,565,000			1,704,447	4,857,426	8,126,873	9,440,760	(1,313,887)	-13.9%			
Accumulated Deficit									#DIV/0!			
Total Appropriations and Accumulated Deficit	31,294,367	53,100	473,800	2,549,447	14,776,241	49,146,955	53,770,347	(4,623,392)	-8.6%			
Less: Total Unrestricted Net Position Utilized							53,770,347	(4,623,392)	-8.6%			
Net Total Appropriations	31,294,367	53,100	473,800	2,549,447	14,776,241	49,146,955						
ANTICIPATED SURPLUS (DEFICIT)	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ (0)	#DIV/0!			

Revenue Schedule

Mercer County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Solid Waste	Sludge	Parking	Arena	Financed Projects	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							473,800	362,800	111,000	30.6%
Total Parking Fees							473,800	362,800	111,000	30.6%
<i>Other Operating Revenues (List)</i>										
Solid Waste Tipping Fees	24,794,570					-	24,794,570	27,965,000	(3,170,430)	-11.3%
Recycling Fees	4,778,297					-	4,778,297	4,611,332	166,965	3.6%
Project Cost Reimbursements	400,000					-	400,000	300,000	100,000	33.3%
Host Community Benefits	1,200,000					-	1,200,000	1,150,000	50,000	4.3%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	31,172,867					-	31,172,867	34,026,332	(2,853,465)	-8.4%
Total Operating Revenues	31,172,867	-	473,800			-	31,646,667	34,389,132	(2,742,465)	-8.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Rent, Enforcmt actions, other revenues	111,500					-	111,500	73,000	38,500	52.7%
Payments from participants/leasee	-	53,100			-	-	53,100	51,500	1,600	3.1%
County of Mercer Debt Service							2,549,447	4,328,185	(1,778,738)	-41.1%
Lease/Loan Payments-Debt Service							14,728,241	14,870,530	(142,289)	-1.0%
Var Trustee/Bank/Monitoring, etc. fees							48,000	48,000	-	0.0%
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	111,500	53,100	-	2,549,447	14,776,241	-	17,490,288	19,371,215	(1,880,927)	-9.7%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							10,000	10,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest							10,000	10,000	-	0.0%
Total Non-Operating Revenues	121,500	53,100	-	2,549,447	14,776,241	-	17,500,288	19,381,215	(1,880,927)	-9.7%
TOTAL ANTICIPATED REVENUES	\$ 31,294,367	\$ 53,100	\$ 473,800	\$ 2,549,447	\$ 14,776,241	\$ -	\$ 49,146,955	\$ 53,770,347	\$ (4,623,392)	-8.6%

Prior Year Adopted Revenue Schedule

Mercer County Improvement Authority

FY 2022 Adopted Budget

	Solid Waste	Sludge	Parking	Arena	Financed Projects	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges							-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees							-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
			362,800				362,800
Total Parking Fees			362,800				362,800
<i>Other Operating Revenues (List)</i>							
Solid Waste Tipping Fees	27,965,000						27,965,000
Recycling Fees	4,611,332						4,611,332
Project Cost Reimbursements	300,000						300,000
Host Community Benefits	1,150,000						1,150,000
							-
							-
							-
							-
							-
Total Other Revenue	34,026,332						34,026,332
Total Operating Revenues	34,026,332		362,800				34,389,132
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Rent, Enforcmt actions, other revenues	73,000						73,000
Payments from participants/leasee		51,500					51,500
County of Mercer Debt Service			199,707	4,128,478			4,328,185
Lease/Loan Payments-Debt Service					14,870,530		14,870,530
Var Trustee/Bank/Monitoring, etc. fees					48,000		48,000
							-
Other Non-Operating Revenues	73,000	51,500	199,707	4,128,478	14,918,530		19,371,215
<i>Interest on Investments & Deposits</i>							
Interest Earned							10,000
Penalties							-
Other							-
Total Interest							10,000
Total Non-Operating Revenues	83,000	51,500	199,707	4,128,478	14,918,530		19,381,215
TOTAL ANTICIPATED REVENUES	\$ 34,109,332	\$ 51,500	\$ 562,507	\$ 4,128,478	\$ 14,918,530	\$ -	\$ 53,770,347

Appropriations Schedule

Mercer County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022			\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Sludge	Parking	Arena	Financed Projects	Operation #6	Total All Operations	Adopted Budget			
								Operations	All Operations		
OPERATING APPROPRIATIONS											
<i>Administration - Personnel</i>											
Salary & Wages	\$ 559,263					\$ 559,263	\$ 583,522	\$ (24,259)		-4.2%	
Fringe Benefits	252,315					811,578	818,277	(6,699)		-0.8%	
Total Administration - Personnel	811,578										
<i>Administration - Other (List)</i>											
Various Trustee/Bank/Monitoring Fees					48,000	48,000	48,000	-		0.0%	
Administrative Expenses	462,000					462,000	393,200	68,800		17.5%	
Miscellaneous Administration*										#DIV/0!	
Total Administration - Other	462,000				48,000	510,000	441,200	68,800		15.6%	
Total Administration	1,273,578				48,000	1,321,578	1,259,477	62,101		4.9%	
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages	1,495,809		145,000			1,640,809	1,472,994	167,815		11.4%	
Fringe Benefits	682,185					682,185	574,745	107,440		18.7%	
Total COPS - Personnel	2,177,994		145,000			2,322,994	2,047,739	275,255		13.4%	
<i>Cost of Providing Services - Other (List)</i>											
Operating Expenses	6,091,498	53,100	328,800			6,473,398	5,959,297	514,101		8.6%	
Disposal Costs	16,010,000					16,010,000	15,510,000	500,000		3.2%	
Recycling Service Contracts	4,176,297					4,176,297	4,411,369	(235,072)		-5.3%	
Miscellaneous COPS*										#DIV/0!	
Total COPS - Other	26,277,795	53,100	328,800			26,659,695	25,880,666	779,029		3.0%	
Total Cost of Providing Services	28,455,789	53,100	473,800			28,982,689	27,928,405	1,054,284		3.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation				845,000	9,870,815	10,715,815	15,141,705	(4,425,890)		-29.2%	
Total Operating Appropriations	29,729,367	53,100	473,800	845,000	9,918,815	41,020,082	44,329,587	(3,309,505)		-7.5%	
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt				1,704,447	4,857,426	6,561,873	8,178,260	(1,616,387)		-19.8%	
Operations & Maintenance Reserve										#DIV/0!	
Renewal & Replacement Reserve	1,565,000					1,565,000	1,262,500	302,500		24.0%	
Municipality/County Appropriation										#DIV/0!	
Other Reserves										#DIV/0!	
Total Non-Operating Appropriations	1,565,000			1,704,447	4,857,426	8,126,873	9,440,760	(1,313,887)		-13.9%	
TOTAL APPROPRIATIONS	31,294,367	53,100	473,800	2,549,447	14,776,241	49,146,955	53,770,347	(4,623,392)		-8.6%	
ACCUMULATED DEFICIT											
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	31,294,367	53,100	473,800	2,549,447	14,776,241	49,146,955	53,770,347	(4,623,392)		-8.6%	
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation										#DIV/0!	
Other										#DIV/0!	
Total Unrestricted Net Position Utilized										#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 31,294,367	\$ 53,100	\$ 473,800	\$ 2,549,447	\$ 14,776,241	\$ 49,146,955	\$ 53,770,347	\$ (4,623,392)		-8.6%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,486,468.36 \$ 2,655.00 \$ 23,690.00 \$ 42,250.00 \$ 495,940.75 \$ - \$ 2,051,004.11

Prior Year Adopted Appropriations Schedule

Mercer County Improvement Authority

	FY 2022 Adopted Budget					Total All Operations
	Solid Waste	Sludge	Parking	Arena	Financed Projects	
OPERATING APPROPRIATIONS						
Administration - Personnel						\$ 583,522
Salary & Wages	\$ 583,522					234,755
Fringe Benefits	234,755					818,277
Total Administration - Personnel	818,277					
Administration - Other (List)					48,000	48,000
Various Trustee/Bank/Monitoring Fees						393,200
Administrative Expenses	393,200					
Miscellaneous Administration*					48,000	441,200
Total Administration - Other	393,200				48,000	1,259,477
Total Administration	1,211,477					
Cost of Providing Services - Personnel			75,000			1,472,994
Salary & Wages	1,397,994					574,745
Fringe Benefits	574,745					2,047,739
Total COPS - Personnel	1,972,739		75,000			
Cost of Providing Services - Other (List)						5,959,297
Operating Expenses	5,619,997	51,500	287,800			15,510,000
Disposal Costs	15,510,000					4,411,369
Recycling Service Contracts	4,411,369					
Miscellaneous COPS*						25,880,666
Total COPS - Other	25,541,366	51,500	287,800			27,928,405
Total Cost of Providing Services	27,514,105	51,500	362,800			
Total Principal Payments on Debt Service in Lieu of Depreciation	3,925,000		91,704	1,493,000	9,632,001	15,141,705
Total Operating Appropriations	32,650,582	51,500	454,504	1,493,000	9,680,001	44,329,587
NON-OPERATING APPROPRIATIONS						
Total Interest Payments on Debt			108,003	2,635,478	5,238,529	8,178,260
Operations & Maintenance Reserve						1,262,500
Renewal & Replacement Reserve	1,262,500					
Municipality/County Appropriation						9,440,760
Other Reserves	1,458,750		108,003	2,635,478	5,238,529	53,770,347
Total Non-Operating Appropriations	34,109,332	51,500	562,507	4,128,478	14,918,530	
TOTAL APPROPRIATIONS						
ACCUMULATED DEFICIT						
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	34,109,332	51,500	562,507	4,128,478	14,918,530	53,770,347
UNRESTRICTED NET POSITION UTILIZED						
Municipality/County Appropriation						
Other						
Total Unrestricted Net Position Utilized	\$ 34,109,332	\$ 51,500	\$ 562,507	\$ 4,128,478	\$ 14,918,530	\$ 53,770,347
TOTAL NET APPROPRIATIONS						

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,632,529.10 \$ 2,575.00 \$ 22,725.20 \$ 74,650.00 \$ 484,000.05 \$ 2,216,479.35

Debt Service Schedule - Principal

Mercer County Improvement Authority

	Date of Local Finance Board Approval	Fiscal Year Ending in						Total Principal Outstanding					
		2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027		2028	Thereafter			
Solid Waste Series 2010	10/13/2010	\$ 3,925,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Principal		3,925,000	-	-	-	-	-	-	-	-	-	-	-
Sludge	N/A												
Total Principal		91,704	-	-	-	-	-	-	-	-	-	-	-
Parking	N/A												
Total Principal		91,704	-	-	-	-	-	-	-	-	-	-	-
Arena	11/10/1999	\$1,493,000	\$845,000		960,000	1,085,000	1,230,000	1,380,000	1,545,000	13,565,000	20,610,000		
Total Principal		1,493,000	845,000	960,000	1,085,000	1,230,000	1,380,000	1,545,000	13,565,000	20,610,000			
Financed Projects	Various	\$9,632,001	\$9,870,815		9,878,341	8,756,327	9,244,119	9,450,000	8,115,000	58,340,000	113,654,602		
Total Principal		9,632,001	9,870,815	9,878,341	8,756,327	9,244,119	9,450,000	8,115,000	58,340,000	113,654,602			
Operation #6													
Total Principal		\$ 15,141,705	\$ 10,715,815	\$ 10,838,341	\$ 9,841,327	\$ 10,474,119	\$ 10,830,000	\$ 9,660,000	\$ 71,905,000	\$ 134,264,602			
TOTAL PRINCIPAL ALL OPERATIONS													

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.	
Moody's	Standard & Poors
n/a	AA+
Bond Rating	Fitch
n/a	n/a
Year of Last Rating	9/17/2021

Debt Service Schedule - Interest

Mercer County Improvement Authority

	Fiscal Year Ending in							
	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding	
Solid Waste Series 2010	\$ 196,250	-	-	-	-	-	-	
Total Interest Payments	196,250							
Sludge N/A	-	-	-	-	-	-	-	
Total Interest Payments	-							
Parking N/A	108,003	-	-	-	-	-	-	
Total Interest Payments	108,003							
Arena	2,635,478	1,555,174	1,465,444	1,363,723	1,249,597	4,255,742	13,228,692	
Total Interest Payments	2,635,478	1,555,174	1,465,444	1,363,723	1,249,597	4,255,742	13,228,692	
Financed Projects Various	5,238,529	4,025,345	3,642,798	3,240,964	2,818,463	12,041,075	35,074,179	
Total Interest Payments	5,238,529	4,025,345	3,642,798	3,240,964	2,818,463	12,041,075	35,074,179	
Operation #6	-	-	-	-	-	-	-	
Total Interest Payments	-	-	-	-	-	-	-	
Total Interest Payments	\$ 8,178,260	\$ 5,580,519	\$ 5,108,242	\$ 4,604,687	\$ 4,068,060	\$ 16,296,817	\$ 48,302,871	
TOTAL INTEREST ALL OPERATIONS	\$ 8,178,260	\$ 5,580,519	\$ 5,108,242	\$ 4,604,687	\$ 4,068,060	\$ 16,296,817	\$ 48,302,871	

If Authority has no debt, check this box:

Debt Service Schedule - Interest (Detail Page)

Mercer County Improvement Authority

	Fiscal Year Ending in					Total Interest Payments Outstanding			
	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026		2027	2028	Thereafter
Solid Waste, Series 2010	\$ 196,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parking, NJRA Loan-paid in full	\$ 108,003	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Arena, Series 1999A	\$ 1,764,818	\$ 1,704,447	\$ 1,634,566	\$ 1,555,174	\$ 1,465,444	\$ 1,363,723	\$ 1,249,597	\$ 4,255,742	\$ 13,228,693
Arena, NJRA Loan-paid in full	\$ 592,939	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Arena, Series 1999C-EDA Loan-paid in full	\$ 277,721	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,462
Financed Projects:									
Beth Chaim	\$ 29,271	\$ 22,049	\$ 14,524	\$ 6,538	\$ 351	\$ 902,188	\$ 845,438	\$ 5,827,375	\$ 11,698,003
Courthouse Annex, Series 2015	\$ 1,147,188	\$ 1,102,938	\$ 1,056,438	\$ 1,007,438	\$ 956,188	\$ -	\$ -	\$ -	\$ 217,000
Refunding, Series 2012A	\$ 224,000	\$ 148,250	\$ 89,750	\$ 846,375	\$ 783,125	\$ 710,750	\$ 637,875	\$ 2,779,375	\$ 7,609,375
Refunding, Series 2019	\$ 1,003,625	\$ 952,125	\$ 2,316,900	\$ 2,090,900	\$ 1,852,400	\$ 1,600,775	\$ 1,335,150	\$ 3,434,325	\$ 15,161,475
Refunding 2019(BABs)	\$ 2,733,900	\$ 2,531,025	\$ 91,308	\$ 74,094	\$ 50,734	\$ 27,251	\$ -	\$ -	\$ 343,563
Renewable Energy Program(Solar) Twin RVRS	\$ 97,520	\$ 100,176	\$ 438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,301
	\$ 3,025	\$ 863	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INTEREST ALL OPERATIONS	\$ 8,178,260	\$ 6,561,873	\$ 6,082,674	\$ 5,580,519	\$ 5,108,242	\$ 4,604,687	\$ 4,068,060	\$ 16,296,817	\$ 48,302,872

FISCAL YEAR 2023

Mercer County Improvement Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Mercer County Improvement Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Mercer County Improvement Authority, on December 13, 2022.

It is hereby certified that the governing body of the Mercer County Improvement Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Mercer County Improvement for the following reason(s):

Officer's Signature:	pmiller@mercercounty.org
Name:	Phillip S. Miller
Title:	Executive Director
Address:	80 Hamilton Avenue, Second Floor Trenton, NJ 08611
Phone Number:	609-278-8100
Fax Number:	609-695-1452
E-mail Address:	pmiller@mcianj.org

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Mercer County Improvement Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

No

No

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

n/a

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

n/a

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

n/a

Proposed Capital Budget

Mercer County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
<i>Solid Waste</i>					
Transfer Station Upgrade	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -	\$ -
Computer System Upgrade	75,000		75,000		
Building Capital Exp/Leashold imp	100,000		100,000		
Office Equipment/Vehicles	130,000		130,000		
Total	1,565,000	-	1,565,000	-	-
<i>Sludge</i>					
	-				
	-				
	-				
Total	-				
<i>Parking</i>					
	-				
	-				
	-				
Total	-				
<i>Arena</i>					
	-				
	-				
	-				
Total	-				
<i>Financed Projects</i>					
	-				
	-				
	-				
Total	-				
<i>Operation #6</i>					
	-				
	-				
	-				
Total	-				
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,565,000	\$ -	\$ 1,565,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Mercer County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Ending in

	Estimated Total Cost	2023 (Proposed Budget)	2024	2025	2026	2027	2028
<i>Solid Waste</i>							
Transfer Station Upgrade	\$ 1,260,000	\$ 1,260,000					
Computer System Upgrade	75,000	75,000					
Building Capital Exp/Leashold i	100,000	100,000					
Office Equipment/Vehicles	130,000	130,000					
Total	1,565,000	1,565,000	-	-	-	-	-
<i>Sludge</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Parking</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Arena</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Financed Projects</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 1,565,000	\$ 1,565,000	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Mercer County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

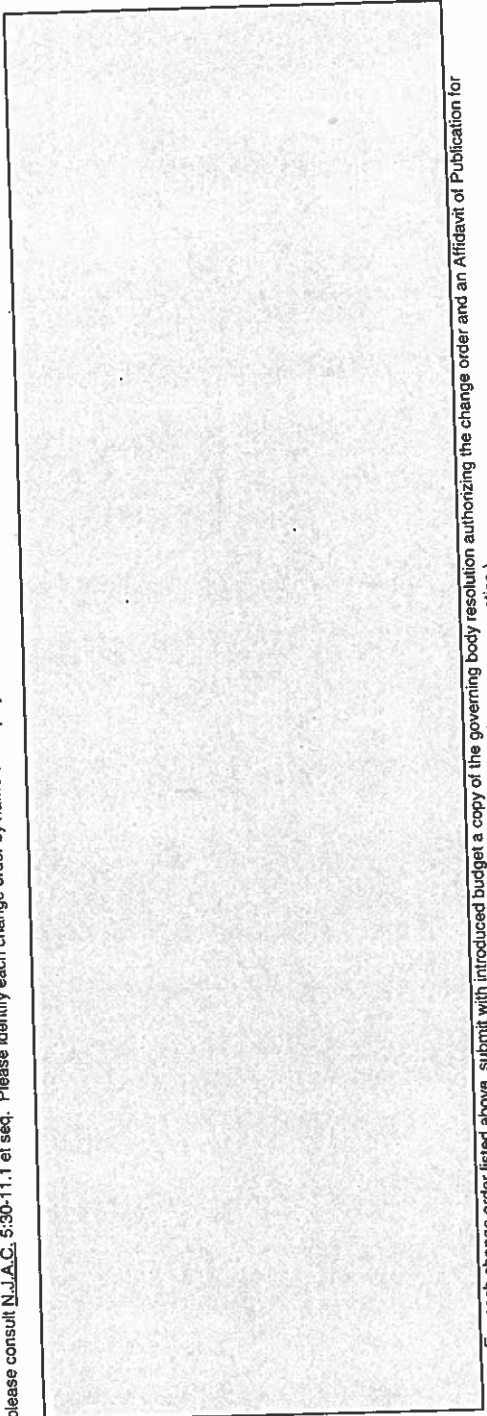
	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Solid Waste</i>						
Capital Budget 2023	\$ 1,565,000	\$ -	\$ 1,565,000	\$ -	\$ -	\$ -
	-					
	-					
Total	1,565,000	-	1,565,000	-	-	-
<i>Sludge</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Parking</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Arena</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Financed Projects</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ 1,565,000</u>	<u>\$ -</u>	<u>\$ 1,565,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 1,565,000</u>					

Balance check - If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Mercer County Improvement Authority Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

pmiller@mercercounty.org
Clerk/Secretary to the Governing Body

12/13/2022
Date

Appendix to Budget Document